

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/2013

Name of entity

Peninsula Energy Limited

ABN

62 062 409 303

Quarter ended ("current quarter")

31 March 2014

Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A' 000	Year to date (9 months) \$A' 000
1.1	Receipts from product sales and related debtors		
1.2	Payments for (a) exploration & evaluation	(506)	(1,495)
	(b) development	(3,105)	(10,745)
	(c) production	-	-
	(d) administration	(899)	(2,301)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	17	90
1.5	Interest and other costs of finance paid	(648)	(2,043)
1.6	Income taxes paid	-	-
1.7	Other (provide details if material)	(23)	(100)
	Net Operating Cash Flows	(5,164)	(16,594)
Cash flows related to investing activities			
1.8	Payment for purchases of: (a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	(69)	(1,384)
1.9	Proceeds from sale of: (a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	2,634
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	-	-
1.12	Other (provide details if material)	-	-
	Net investing cash flows	(69)	1,250
1.13	Total operating and investing cash flows (carried forward)	(5,233)	(15,344)

+ See chapter 19 for defined terms.

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1.13	Total operating and investing cash flows (brought forward)	(5,233)	(15,344)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	5,000	7,000
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	10,642
1.17	Repayment of borrowings	-	(2,815)
1.18	Dividends paid	-	-
1.19	Other (Costs of Capital)	(263)	(383)
	Net financing cash flows	4,737	14,444
	Net increase (decrease) in cash held	(496)	(900)
1.20	Cash at beginning of quarter/year to date	11,764	11,730
1.21	Exchange rate adjustments to item 1.20	(533)	(95)
1.22	Cash at end of quarter	10,735	10,735

Payments to directors of the entity, associates of the directors, related entities of the entity and associates of the related entities

	Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2
	(295)
1.24	Aggregate amount of loans to the parties included in item 1.10

1.25 Explanation necessary for an understanding of the transactions

Payment of Directors Fees and payments to Executive Directors under respective service agreements.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Not applicable.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A' 000 **	Amount used \$A' 000
3.1 Loan facilities <i>*BlackRock notes facility expiring 07/12/2014, 1st drawdown occurred in October 2013. ** Amount remaining available to be drawn from the US\$22m notes facility.</i>	14,148	10,642
3.2 Credit standby arrangements	Nil	Nil

Estimated cash outflows for next quarter

	\$A' 000
4.1 Exploration and evaluation	250
4.2 Development	4,000
4.3 Production	-
4.4 Administration	850
Total	5,100

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A' 000	Previous quarter \$A' 000
5.1 Cash on hand and at bank	7,940	8,984
5.2 Deposits at call	-	-
5.3 Bank overdraft	-	-
5.4 Other (Commercial Bills & Security Deposits)	2,795	2,780
Total: cash at end of quarter (item 1.22)	10,735	11,764

+ See chapter 19 for defined terms.

Changes in interests in mining tenements and petroleum tenements

	Tenement reference and location	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements and petroleum tenements relinquished, reduced or lapsed	PR(WC) 95	74%	0%
6.2	Interests in mining tenements and petroleum tenements acquired or increased			

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	Preference securities			
7.2	(description)			
	Changes during quarter			
	(a) Increases through issues			
	(b) Decreases through returns of capital, buy-backs, redemptions			
7.3	*Ordinary securities	3,420,028,891	3,420,028,891	
7.4	Changes during quarter			
	(a) Increases through issues	500,000	500,000	Nil
		161,290,323	161,290,323	0.031
		208,333	208,333	Nil
		500,000	500,000	Nil
		5,500,000	5,500,000	Nil
	(b) Decreases through returns of capital, buy-backs			Fully paid
				Fully paid
				Fully paid
				Fully paid
				Fully paid
7.5	*Convertible debt securities			
	(description)			
		58,900,000	-	Class D
		59,000,000	-	Class E
		59,100,000	-	Class F

+ See chapter 19 for defined terms.

7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	Options (description and conversion factor)	764,149,499	764,149,499	<i>Exercise price</i>	<i>Expiry date</i>
		8,000,000	-	\$0.03	31/12/2015
		90,000,000	-	\$0.04	31/12/2015
				\$0.08	31/12/2017
	<i>Performance Rights</i>	58,900,000	-	Class D	
		59,000,000	-	Class E	
		59,100,000	-	Class F	
7.8	Issued during quarter	5,000,000	5,000,000	\$0.03	31/12/2015
7.9	Exercised during quarter				
7.10	Expired during quarter				
7.11	Debentures (totals only)				
7.12	Unsecured notes (totals only)				

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here:

Company Secretary

Date: 30 April 2014

Print name:

Jonathan Whyte

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements and petroleum tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement or petroleum tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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