



30 April 2014

Companies Announcement Office
Via Electronic Lodgement

RESEARCH REPORT

Peninsula Energy Limited advises that Dundee Capital Markets and RFC Ambrian have published update notes on Peninsula.

To view a copy of the reports please visit the company's website:

http://www.pel.net.au/investor_info/broker_research.phtml.

Yours sincerely

A handwritten signature in black ink, appearing to read "J Whyte", with a stylized flourish at the end.

Jonathan Whyte
Company Secretary

For further information, please contact our office on +61 (0)8 9380 9920 during normal business hours.