Form 605

Corporations Act 2001 Section 6718

Notice of ceasing to be a substantial holder

To Company Name/Scheme	EQUITY TRUSTEE LIMITED	
ACN/ARSN	004 031 298	
1. Details of substantial holder(1)		
Name	REGAL FUNDS MANAGEMENT PTY LIMITED (RFM)	
ACN/ARSN (ifapplicable)	107 576 821	
The holder ceased to be a substantial holder on The previous notice was given to the company on	24 APRIL 2014 30 APRIL 2014	
The previous notice was dated	30 APRIL 2014	

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(S)	Class (6) and number of securities affected	Person's votes affected
Change in relevant interests was due to the change in issued capital of the company announced on 24 April 2014					
16/04/14 - 24/04/14	RFM	BUY	\$17.00 - \$17.50	128,508 ORDINAŘY	128,508 ORDINARY
16/04/14 - 22/04/14	RFM	SELL	\$17.60 - \$18.00	11,645 ORDINARY	11,645 ORDINARY

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (ifapplicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	·	Address
PHILIP KING		LEVEL 47-GATEWAY, 1 MACQUARIE PLACE, SYDNEY NSW 2000
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Signature Stepher		Stephen Baldwin	Alternate Director for Philip King
·	print name	SH. V.	capacity date 30.4.2014
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