Trading update

BRISBANE, Thursday 1 May 2014: The board of directors of Data[#]3 Limited (ASX: DTL) today updated the market in relation to the company's outlook.

The previous guidance provided with Data[#]3's half-year results on 19 February 2014 indicated that 'activity levels are very high and, with pipeline building, our original 2H FY14 target, while aggressive, is not beyond reach'.

Today the board indicated that, while activity levels still remain high and the pipeline of opportunity continues to build, it was not sufficiently strong to allow the company to achieve this target. Forecasts are significantly dependent on trading toward the end of the period, with a range of potential outcomes, and as a result the board indicated there is not enough certainty at this time to provide further guidance. It was however, confident that the company's second half profit would exceed the first half's profit.

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About Data[#]3

Data[#]3 Limited (ASX: DTL) is one of Australia's leading business technology solutions companies servicing customers across a wide range of industries throughout Australia and the Asia Pacific.

The company was established in 1977 and listed on the ASX in 1997.

Working with customer's business and technology teams, Data[#]3 addresses the **Hybrid IT** environment from **on-premise** to **outsourced** to **cloud**, through its software, infrastructure and managed solutions. These solutions leverage market-leading technologies from global vendors and Data[#]3's knowledge, expertise and experience to accelerate the achievement of customer business objectives:

- Software Solutions: for software licensing and deployment; asset management; and business productivity
- Infrastructure Solutions: for hardware lifecycle management; maintenance; and datacentre, network and desktop infrastructure
- Managed Solutions: for staffing; outsourcing; essential support; 'as a service'; cloud brokerage; and consulting.

Data[#]3 reported revenues of \$771 million in FY13 and \$399 million in 1H FY14. The company has approximately 900 employees, is headquartered in Brisbane, and operates from 12 locations across Australia.

More information about Data[#]3 and its solution offerings is available at <u>http://www.data3.com.au</u>