

Official Opening of Pactum Dairy Group Facility at Shepparton

Freedom Foods Group Limited (ASX: FNP) and Pactum Dairy Group (PDG) today announced the official opening of the Pactum Dairy Group UHT dairy manufacturing facility at Shepparton in Victoria.

The opening was officiated by Australia's Deputy Prime Minister Warren Truss, MP and Deputy Premier of Victoria, Peter Ryan.

Pactum Dairy Group, a joint venture between Freedom Foods Group and Australian Consolidated Milk recently commissioned the \$45m UHT (Aseptic) dairy beverage facility for manufacture of high value added dairy beverages for key customers in China and SE Asia.

The facility has initial capacity for 100m litres of dairy milk production, with capability to be increased up to 300m litres in the longer term.

Rory Macleod, Managing Director of Freedom Foods Group said: "Australia has an unique advantage in the supply and manufacture of high quality premium agriculture based foods. With increasing demand from markets in China and SE Asia for high quality value added product, Australia through companies such as Pactum, is well placed to play an important role in this supply chain."

Building off Australia's competitive advantage in sourcing high quality dairy milk at a competitive world price, PDG will provide long term supply of value added dairy milk products, based on state of the art low cost manufacturing assets in UHT (long life) packaging formats. The focus is in supplying key markets such as China and SE Asia.

On April 9, 2014 in Hainan, China, PDG announced a strategic supply agreement with Bright Dairy of China. Bright Dairy is one of China's largest dairy producers.

Mr Macleod also recognised the support of Victoria State Government, Shepparton City Council and the Australian Federal Government in their efforts to assist PDG in the establishment of the new facility.

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