

SomnoMed commences business in Finland

1st May 2014, SomnoMed Limited (ASX:SOM)

After developing its market position in Sweden over the last five years and conquering a leadership position in the custom made quality oral appliance market, SomnoMed entered Norway one year ago and started to offer SomnnoDent® products in Denmark in late 2013.

Today SomnoMed announced the commencement of operations in Finland, the last remaining market in Scandinavia. SomnoMed has entered into an agreement with a Helsinki based orthodontic laboratory to provide logistic and repair services. SomnoMed also recruited a country sales & marketing manager, with extensive industry experience as former sales manager of companies, such as Resmed and Fisher & Paykel in Finland.

"With the entry of SomnoMed in Finland we now cover all of Scandinavia with our own, dedicated sales and marketing team. Scandinavia is a well advanced market when it comes to COAT™ treatment, which is well accepted as an alternative to CPAP. We see excellent growth potential in the years ahead," commented SomnoMed Executive Chairman Dr. Peter Neustadt.

"Finland is one of the six remaining markets in Europe SomnoMed intends to enter and establish its own operation during the course of this year, so as to achieve full coverage of the developed Northern, Central and Southern regions of Europe," said Dr. Neustadt.

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About SomnoMed

SomnoMed is a public company providing diagnostic and treatment solutions for Sleep-related Breathing Disorders including obstructive sleep apnea, snoring and bruxism. SomnoMed was commercialized on the basis of extensive clinical research. Supporting independent clinical research, continuous innovation and instituting medical manufacturing standards has resulted in SomnoDent® becoming the state-of-the-art and clinically proven medical oral appliance therapy for obstructive sleep apnea. SomnoDent® is the most comfortable and effective design and treatment solution for over 175,000 patients in 22 countries.

For additional information, visit SomnoMed at http://www.somnomed.com.au