

2 May 2014

Company Announcement Office

ASX Limited

(via ASX Online)

MARCH 2014 QUARTER UPDATE

Highlights

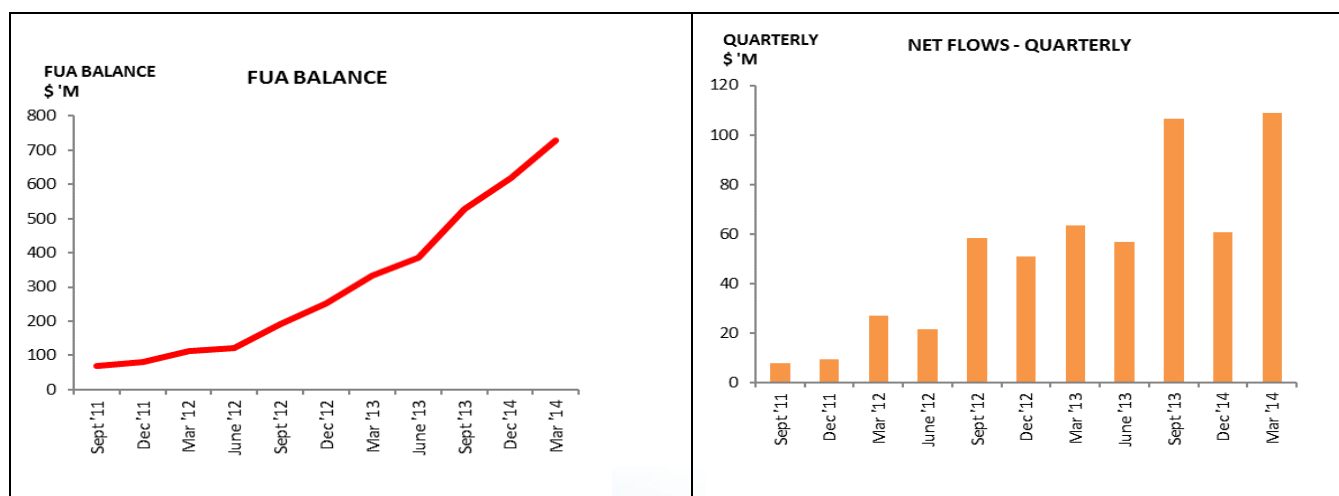
- Record Net Inflows¹ in the March quarter of \$108.7m.
- FUA growth of 120% from \$332.2m at 31 March 2013 to \$730.2m at 31 March 2014.
- Momentum of Net Inflows continuing in April with FUA at \$781m.
- Positive Gross Profit for March.
- HUB24 ranked 3rd for Product Offering in the latest Investment Trends Platform Benchmarking Report.
- R&D Tax Incentive refund of \$414k received from the ATO.
- Cash and cash equivalents of \$14.9m (as at 30 April 2014 unaudited). The company has no plans to raise any additional capital.

Strong FUA growth continues

HUB24 enjoyed record Net Inflows in the March quarter of \$108.7m, including a record Net Inflow of \$49m in March. This boosted FUA at the end of the quarter to \$730.2m, and represents a growth rate of 120% over the past 12 months. This strong growth continued into April with FUA reaching \$781m and Net Inflows of \$47.6m for the month.

These increased flows are from HUB24's existing client base, as well as initial new flows from the white label IDPS versions of the platform launched in December 2013 for Premium Wealth Management, Interprac and Total Financial Solutions. Inflows are expected to accelerate for these groups as the superannuation white labels were launched during April and the full HUB24 product suite is now available for advisers to meet client needs.

Revenue associated with our increasing FUA has allowed HUB24 to achieve its maiden month of positive Gross Profit in March 2014. Gross Profit is defined as per the company's statutory annual accounts and represents the profit from platform revenue after direct platform operating costs.



¹ Net Inflows represents gross inflows less outflows during the period and does not include any market movement.

PLATFORM STATISTICS ²	MAR '14	DEC '13	SEPT'13	JUN '13	MAR '13	TTM*
FUA - TOTAL	\$730.2m	\$618.9m	\$527.5m	\$384.6m	\$332.2m	119.8%
NET FUND INFLOWS (QTR)	\$108.7m	\$60.8m	\$106.5m	\$56.7m	\$63.3m	71.7%
PLATFORM CASH INFLOWS (QTR)	\$113.0m	\$79.2m	\$92.4m	\$49.9m	\$41.9m	169.9%
NUMBER OF ADVISERS	314	307	278	236	205	53.2%

*TTM - Trailing 12 months

Investment Trends December 2013 Platform Benchmarking Report³

HUB24 has ranked very well in the recently released Investment Trends Report following our first place award for Most New Developments last year. Key highlights include:

- HUB24 ranked 3rd for Product Offering with a significantly improved score due to the leading capabilities of the platform.
- Improvement in overall ranking from 7th to 5th place, moving ahead of two major wrap providers;
- Moving from 8th to 4th place for Reporting with significant enhancements made to offer 'excellent usability and flexibility'; and
- Ranking 3rd for Accessibility which includes improved online features for investors and advisers.

Research & Development

HUB24 is committed to ongoing R&D to enhance its leading platform offering. Our Superannuation & Insurance launch in 2012, has received an R&D Tax Incentive of \$1.1m in FY14. HUB24 now has \$311m of FUA (40% of total FUA) in this category with further growth expected.

During April 2014 an additional \$414k R&D Tax Incentive refund has been received in respect of the FY2013 development of new features including direct market trading within HUB24's comprehensive IDPS and Superannuation platform products.

Further R&D activities are planned in the near term as we continue to innovate and enhance our leading edge platform technology.

Cash Position

Cash and cash equivalents remain strong at \$14.9m as at 30 April 2014 with no debt. This cash position provides a firm base for the Company to fund our operations and deliver the HUB24 platform to our clients. The company has no plans to raise any additional capital.

² Statistics are approximate, have been rounded and are not audited. Inflows do not include any market movement.

³ Investment Trends December 2013 Platform Benchmarking Report, based on extensive analyst reviews of 25 platforms across 454 functional points.

Strong Pipeline of Existing Business & New Client Prospects

Further strong growth is expected with a pipeline of new dealer groups and potential white label clients continuing to be attracted to HUB24's next generation independent platform solution.

In commenting on the result, Andrew Alcock, CEO of HUB24 said "We are very pleased that our ongoing commitment to enhance our leading edge platform has resulted in HUB24 moving up two places overall in the latest Investment Trends Platform Benchmarking Report. Our recent inflows reflect the increasing support we are experiencing from advisers who choose to offer our compelling and comprehensive platform solution to their clients. I am extremely pleased about this strong growth and expect this to continue given our recent white label launches."

"Continuing with our focus to maintain and extend HUB24 leadership we plan to release multi-broker capabilities in Q3 of this calendar year which will allow advisers and their clients to select their own preferred broker for equity investing. We plan to follow this with a comprehensive reporting service for non-custody assets which will underpin some exciting growth prospects".

Issued by HUB24 Limited (ASX: HUB) on 2 May 2014.

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About HUB24

HUB24 is a financial services company listed on the Australian Stock Exchange (ASX: HUB). The business is focussed on the delivery of the HUB24 platform which supports the achievement of superior superannuation and investment outcomes for investors. HUB24 is a next-generation service with state-of-the-art portfolio management, transaction and reporting solutions for licensees, financial advisers, accountants, stockbrokers and institutions.

HUB24 is not aligned to any major bank, manager or institution, nor does it operate its own financial advice channel. HUB24 is an independent organisation with award winning technology and a growing number of respected and high profile financial services companies as its customers.

For further information, please visit: www.HUB24.com.au