

Tribeca Investment Partners Pty Ltd

Level 23, 1 O'Connell Street Sydney NSW 2000 PO Box R278 Royal Exchange NSW 1225 T.+61 2 9640 2600 F.+61 2 9640 2640 www.tribecaip.com.au

APR 54 0.30 429 100 | AF\$L 23937.0

To: Company Announcements

Organisation: ASX

Fax: 1300 135 638

From: Kylie Osgood

Pages: 4 (Including cover sheet)

Date: 02 May 2014

Re: Notice of initial substantial shareholder

Message:

Please find attached our Notice of initial substantial shareholder.

Regards

Kylie Osgood

Company Secretary

603

Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To Company Name/Scheme Hori

Horizon Oil Limited

ACN/ARSN

51 009 799 455

1. Details of substantial holder (1)

Name

Tribeca Investment Partners Pty Ltd

ACN/ARSN (if applicable)

64 080 430 100

The holder became a substantial holder on

01 /05/ 2014

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)	
Ordinary 68,387,994		68,387,994	5.26%	

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities	
Tribeca Investment Partners Pty Ltd	Investment Manager managing equities on behalf of individually managed	Ordinary 68,387,994	
	clients.		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities	
Tribeca Investment	Various custodian	Various clients of	68,387,994	
Partners Pty Ltd	nominee companies	Investment Manager		

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
	Refer Annexure A	Cash	Non-cash	

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

	Name and ACN/ARSN (if applicable)	Nature of association
ĺ		
ĺ	- -	

7. Addresses

The addresses of persons named in this form are as follows:

Name		Address			
Tribeca	Investment	Level 23,	1 O'Connell	Street,	Sydney
	s Pty Ltd	NSW 2000			

Signature

print name Kylie Osqood

capacity Company Secretary

sign here

date 02/05/14

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

ribeca

Tribeca Investment Partners Pty Ltd

Level 23, 1 O'Connell Street Syciney NSW 2000 PO Box R278 Royal Exchange NSW 1225 T. +61 2 9640 2600 F. +61 2 9640 2640 www.tribecaip.com.au Atheres 45 45 484 284976

Annexure A Consideration

	Date of	Consideration -		
Holder of relevant interest	acquisition	cash	Class and Number of securities	
Tribeca Investment Partners Pty Ltd	9/01/14	\$139,883.63	ordinary	450,000
Tribeca Investment Partners Pty Ltd	10/01/14	\$461,105.50	ordinary	1,437,003
Tribeca Investment Partners Pty Ltd	13/01/14	\$319,210.37	ordinary	968,384
Tribeca Investment Partners Pty Ltd	14/01/14	\$488,508.20	ordinary	1,500,000
Tribeca Investment Partners Pty Ltd	15/01/14	\$324,427.77	ordinary	1,000,000
Tribeca Investment Partners Pty Ltd	16/01/14	\$350,783.81	ordinary	1,080,147
Tribeca Investment Partners Pty Ltd	17/01/14	\$330,896.49	ordinary	1,000,000
Tribeca Investment Partners Pty Ltd	20/01/14	\$334,011.02	ordinary	1,000,000
Tribeca Investment Partners Pty Ltd	21/01/14	\$95,238.13	ordinary	287,809
Tribeca Investment Partners Pty Ltd	22/01/14	\$70,215.60	ordinary	212,191
Tribeca Investment Partners Pty Ltd	23/01/14	\$191,802.26	ordinary	575,267
Tribeca Investment Partners Pty Ltd	24/01/14	\$92,837.91	ordinary	278,446
Tribeca Investment Partners Pty Ltd	28/01/14	\$643,522.83	ordinary	2,000,000
Tribeca Investment Partners Pty Ltd	29/01/14	\$41,956.00	ordinary	129,051
Tribeca Investment Partners Pty Ltd	30/01/14	\$328 ₁ 849.87	ordinary	1,000,000
Tribeca Investment Partners Pty Ltd	31/01/14	\$1,100,367.38	ordinary	3,278,499
Tribeca Investment Partners Pty Ltd	20/02/14	\$25,103.79	ordinary	77,200
Tribeca Investment Partners Pty Ltd	26/02/14	\$21,056.57	ordinary	61,000
Tribeca Investment Partners Pty Ltd	19/03/14	\$6,453.55	ordinary	20,000
Tribeca Investment Partners Pty Ltd	20/03/14	\$184,977.30	ordinary	559,000
Tribeca Investment Partners Pty Ltd	4/04/14	\$13,461.40	ordinary	43,400
Tribeca Investment Partners Pty Ltd	1/05/14	\$1,485,864.19	ordinary	3,951,438