

COMPANY UPDATE

InterMet Resources Limited (ASX:ITT) ("**InterMet**") wishes to advise of further developments since it announced on 9 April, 2014 that it had executed an exclusive option agreement to acquire 100% of the issued capital in the fast growing US based technology company, 1-Page Company Inc ("**1-Page** or the **Company**").

These developments, detailed below, demonstrate the dominance of 1-Page across multiple industry verticals, departments, and roles, both for hiring and idea sourcing and at the same time, the role of the company as a revolutionary platform and thought leader for the global workforce.

1-Page's pricing model is based on a monthly service fee and a per proposal submitted fee that ranges from \$5USD to \$0.50 USD per proposal, ranging based on company size. In the US on average 250 resumes are submitted per job opening (ERE - Recruiting Intelligence) for both small to large businesses. With 6.8 Billion resumes sent to 5 Million companies in the US, 1-Page solves a massive problem. 1-Page sees anywhere between 25%-70% proposal submission rate to challenges, pending the level of difficulty. Recently 1-Page announced UST Global as a new client. With plans to double in size in the next year with 10,000+ new hires, you can see the magnitude of opportunity for 1-Page. Below is a breakdown of 1-Pages pricing:

Small business (fewer than 100 employees) - USD\$1,000.00 service fee per month + \$5.00 per proposal submitted

Medium business (100 - 500 employees) - USD\$2,000.00 service fee per month + \$3.00 per proposal submitted

Large Business (500 - 1,000 employees) - USD \$4,000.00 service fee per month +\$1.00 per proposal submitted

Enterprise (1,000+ employees) - USD \$8,000.00 service fee per month + \$0.50 per proposal submitted

Company hiring 10,000+ employees are Custom pricing.

According to The Wall Street Journal, 7.6 million people applied to Starbucks for 65,000 corporate and retail job openings during the past year; close to one million people applied to Procter & Gamble for 2,000 positions, and two million people applied to Google for 7,000 openings.

InterMet Resources Ltd

ACN 112 291 960

ASX Code: ITT

CONTACTS

Level 2, 23 Barrack Street
PERTH WA 6000

Tel: +61 8 9325 7080

Fax: +61 8 9325 7120

info@intermetresources.com.au

www.intermetresources.com.au

CAPITAL STRUCTURE

Shares	344,500,500
Options	125,400,000

DIRECTORS

Mr. Andrew Richards
Non- Executive Director

Mr. Scott Mison
Executive Director /
Company Secretary

Mr. Barnaby Egerton-
Warburton
Non- Executive Director

VSC PR contracts 1-Page for Hiring and Idea Management

VSC PR, an international PR agency specializing in servicing tech companies, has signed a contract with 1-Page to use the platform to engage, assess, and acquire the most talented and creative workforce for full time and part time hires as well as idea sourcing. VSC PR serves its customers across the globe, with offices in San Francisco, London, New York, and Mumbai.

VSC PR's senior management team has over 50 years of tech public relations across five continents, and serviced over 140 clients backed by 43 venture capital firms. It is working with global brands like SONY, Yahoo, Playboy and the Smithsonian Institution. VSC's growth plans target not only customer acquisition, but the organization as a whole with the recent introduction of a new marketing studio division - Wareness.io - devoted to launching smart hardware products.

Focused on promoting ideas and creativity, VSC PR will also use 1-Page beyond their hiring needs to source innovation from within: leveraging the 1-Page Idea Platform, VSC's management will engage employees to share ideas and business solutions by submitting their 1-Page Idea Proposals, in response to internal real-time challenges. With the combination of hiring and idea sourcing VSCPR is looking to use the 1-Page platform for hundreds of opportunities both internally and externally.

1-Page Signs Partnership Agreement with Rock Your Block to support inexperienced teenagers to get their first jobs

Rock Your Block is a platform that helps young people (18-24) find opportunities to make money, gain experience and build virtual resumes that showcase their work and reviews to prospective employers. Rock Your Block will offer the 1-Page platform to their users as a more effective way to share their real world expertise for a specific job opportunity.

"Rock Your Block is excited to offer 1-Page's hiring solution through our platform. Many of our job seekers are looking for their very first job, so they don't have much or any experience to put on their resume. They need a better way to communicate their skills and capabilities to employers, and 1-Page is allowing them to do so. Furthermore, we're excited to facilitate stronger matches for qualified candidates to specific job opportunities by leveraging 1-Page's unique approach and empowering tool." – Sarah Young, Co-founder and CEO.

Rock Your Block has signed a partnership agreement with 1-Page and is delighted to support this very important demographic of millennials and the younger population in their efforts to acquire professional experience in preparation to their future careers. 1-Page will enable Rock Your Block to build its growing database of the highest quality candidates that it soon plans to offer as a sourcing platform for companies to access the best of the best talent. With the Rock Your Block partnership 1-Page can offer an additional service to their enterprise clients for purchase to access this important pool of candidates.

Key partners for the 3rd season of Top Recruiter - the largest reality show on recruiting

Identified as one of the most influential voices in the HR space, 1-Page will be partnering with the Executive Production Studio "LaVoie Entertainment" in the 3rd Season of the reality show "Top Recruiter" shown on CBS. With over four million viewers in past seasons, the show has a cult like following in the world of recruiting and a national hit. The show goes behind the job search scenes and into the mind of some of the best and brightest recruiting professionals on the planet: recruiters compete by participating in a weekly challenge, which also provides tips and advice for job seekers and career changers. Of course, there are some twists, turns and unexpected challenges which keep the competition interesting and undoubtedly entertaining.

The partnership agreement gives 1-Page the opportunity to contribute to such an innovative and disruptive project in the recruiting space, and advertise and market to millions of viewers following the mission of the company to revolutionize the hiring process.

In – Principle Waiver of Unlisted Options

As announced previously, as part of the acquisition of 1-Page, the Company is required to re-comply with Chapters 1 and 2 of the Listing Rules pursuant to the application of listing rule 11.1.3 and is therefore proposing to conduct a capital raising under a prospectus at 20 cents per share Based on the information provided to the ASX and on receipt of an application for re-admission to the official list of ASX by the Company, the ASX would be likely to grant the Company a waiver on the unlisted options, to enable the company to complete a consolidation of its shares up to 1 for 15 (up to 1.3 cents).

ENDS

Yours Sincerely,



SCOTT MISON
DIRECTOR