HSBC Building
Level 19
580 George Street
Sydney NSW 2000
PO Box R41
Royal Exchange NSW 1225

Phone 61 2 9693 0000
Fax 61 2 9693 0093
www.apa.com.au

APA Group

Australian Pipeline Ltd
ACN 091 344 704

Australian Pipeline Trust
ARSN 091 678 778

APT Investment Trust
ARSN 115 585 441

ASX ANNOUNCEMENT

9 May 2014

APA Group (ASX: APA)
(also for release to APT Pipelines Limited (ASX: AQH))

APA notes Envestra's announcement of highly conditional indicative takeover proposal

APA Group (ASX:APA) notes the announcement issued by Envestra that it has received an indicative, non-binding, highly conditional off-market takeover proposal from a consortium that includes members of the Cheung Kong Group.

In light of this proposal, Envestra has announced that it will be seeking from the Federal Court an adjournment of the scheme meeting previously scheduled for 13 May 2014.

The Scheme Implementation Agreement between Envestra and APA remains on foot. APA will make a further announcement in relation to the proposed Scheme of Arrangement in due course.

Mark Knapman
Company Secretary
Australian Pipeline Limited

For further information please contact:

Investor enquiries:
Chris Kotsaris
Telephone: (02) 9693 0049
Mob: 0402 060 508
Email: chris.kotsaris@apa.com.au

Media enquiries:
David Symons
Telephone: (02) 8306 4244
Mob: 0410 559 184
Email: media@apa.com.au

About APA Group (APA)

APA is Australia's largest natural gas infrastructure business, owning and/or operating $12 billion of energy assets. Its gas transmission pipelines span every state and territory on mainland Australia, delivering approximately half of the nation's gas usage. APA has direct management and operational control over its assets and the majority of its investments. APA also holds minority interests in energy infrastructure enterprises including Envestra, SEA Gas Pipeline, Energy Infrastructure Investments and GDI.

APT Pipelines Limited is a fully owned subsidiary of Australian Pipeline Trust and is the borrowing entity of APA Group.

For more information visit APA's website, www.apa.com.au