

**Form 604
Corporations Act 2001
Section 671B**

Notice of Change of Interests of Substantial Holder

To: **Ausdrill Ltd**

ACN/ARSN:

1. Details of substantial holder (s)

Name: FMR LLC and the entities listed in Annexure A ("FMR")

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on

7th May 2014

The previous notice was given to the company on

30th April 2014

The previous notice was dated

30th April 2014

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous Notice Person's votes	Previous Notice Voting Power (5)	Present Notice Person's votes	Present Notice Voting Power (5)
Common Stock	19,019,969	6.09%	22,411,694	7.18%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
			AUD \$	Common Stock	Common Stock
4/29/2014	FMR LLC	BUY	0.95	142,338	142,338
4/29/2014	FMR LLC	BUY	0.95	22,000	22,000
4/30/2014	FMR LLC	BUY	0.93	46,338	46,338
4/30/2014	FMR LLC	BUY	0.93	39,274	39,274
4/30/2014	FMR LLC	BUY	0.93	63,152	63,152
4/30/2014	FMR LLC	BUY	0.93	102,968	102,968
4/30/2014	FMR LLC	BUY	0.93	244,188	244,188
5/1/2014	FMR LLC	BUY	0.94	45,193	45,193
5/1/2014	FMR LLC	BUY	0.94	38,319	38,319
5/1/2014	FMR LLC	BUY	0.94	61,616	61,616
5/1/2014	FMR LLC	BUY	0.94	100,513	100,513

5/1/2014	FMR LLC	BUY	0.94	237,980	237,980
5/2/2014	FMR LLC	BUY	0.95	82,728	82,728
5/2/2014	FMR LLC	BUY	0.95	70,092	70,092
5/2/2014	FMR LLC	BUY	0.95	112,758	112,758
5/2/2014	FMR LLC	BUY	0.95	183,976	183,976
5/2/2014	FMR LLC	BUY	0.95	435,310	435,310
5/5/2014	FMR LLC	BUY	0.95	8,574	8,574
5/5/2014	FMR LLC	BUY	0.95	42,838	42,838
5/5/2014	FMR LLC	BUY	0.95	7,263	7,263
5/5/2014	FMR LLC	BUY	0.95	36,288	36,288
5/5/2014	FMR LLC	BUY	0.95	11,657	11,657
5/5/2014	FMR LLC	BUY	0.95	58,242	58,242
5/5/2014	FMR LLC	BUY	0.95	19,064	19,064
5/5/2014	FMR LLC	BUY	0.95	95,249	95,249
5/5/2014	FMR LLC	BUY	0.95	45,133	45,133
5/5/2014	FMR LLC	BUY	0.95	225,497	225,497
5/6/2014	FMR LLC	BUY	0.95	12,660	12,660
5/6/2014	FMR LLC	BUY	0.95	10,719	10,719
5/6/2014	FMR LLC	BUY	0.95	17,202	17,202
5/6/2014	FMR LLC	BUY	0.95	28,140	28,140
5/6/2014	FMR LLC	BUY	0.95	66,548	66,548
5/7/2014	FMR LLC	BUY	0.95	63,266	63,266
5/7/2014	FMR LLC	BUY	0.95	53,652	53,652
5/7/2014	FMR LLC	BUY	0.95	86,282	86,282
5/7/2014	FMR LLC	BUY	0.95	140,157	140,157
5/7/2014	FMR LLC	BUY	0.95	334,551	334,551
				Total Buys	3,391,725

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Refer to Annexure A

5. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

N/A

6. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A

Sign Here P. Alexander

9th May 2014

Philip Alexander

Manager, Regulatory Reporting

Duly authorized under Powers of Attorney by and on behalf of FMR LLC

Annexure A

Name	Address	Registered Holder of Securities	Nature of Relevant Interest	Total
FIDELITY MANAGEMENT & RESEARCH COMPANY INC.	245 Summer Street, Boston, MA 02210	BROWN BROTHERS HARRIMAN AND CO	Investment Discretion/ Voting Power	9,870,104.00
		STATE STREET BANK AND TR CO		9,292,203.00
		JPMORGAN CHASE BANK		22,000.00
PYRAMIS GLOBAL ADVISORS, LLC.	900 Salem Street, Smithfield, RI 02917	STATE STREET BANK AND TR CO	Investment Discretion/ Voting Power	301,597.00
PYRAMIS GLOBAL ADVISORS TRUST COMPANY	900 Salem Street, Smithfield, RI 02917	MELLON BANK NA (C)	Investment Discretion/ Voting Power	1,336,583.00
		BROWN BROTHERS HARRIMAN AND CO		1,589,207.00