

RELEASE TO AUSTRALIAN SECURITIES EXCHANGE ("ASX")

MONDAY, 12 MAY 2014

NEW USA FUNDING AGREEMENT

1. The Board of Directors of Bentham IMF Limited ("IMF") is pleased to announce the funding of a further case in the United States by IMF's wholly owned subsidiary, Bentham Capital LLC ("Bentham USA").
2. As stated in our announcement of 17 May 2012, IMF has taken the policy position not to disclose specific details about the investments of Bentham USA other than to describe them in a general manner until after resolution of each case.
3. This matter involves the funding of a business dispute in a US State Court.
4. IMF will include the claim value of this case in its Quarterly Investment Portfolio Reports as they are published.



Diane Jones
Chief Operating Officer

IMF#1565152