



13 May 2014

ASSOCIATED COMPANIES RESULTS FOR 1Q 2014

Cabcharge Australia Limited ("Cabcharge") today announced the first quarter 2014 results of its associate entities – ComfortDelGro Cabcharge Pty Ltd ("CDC") and CityFleet Group.

The results for CDC for the first quarter ended 31 March 2014 were as follows:

- Turnover of \$80.7m, which represents a decrease of 11.9%, equating to \$10.9m, over the same quarter ended 31 March 2013.
- EBIT of \$14.2m which represents a decrease of 12.3%, equating to \$2.0m, over the same quarter ended 31 March 2013.

The decrease of the business volume at CDC was due to the expiry of the NSW Metropolitan Bus Service Contracts for Regions 1 and 3 in October 2013 offset in part from contributions by Eastrans (formerly Driver Group) in Melbourne which was acquired in July 2013 and from increases of existing bus services.

The results for the UK operations, CityFleet Group, for the first quarter ended 31 March 2014 were as follows:

- Turnover of \$A25.9m which represents an increase of 18.3%, equating to \$A4.0m, over the same quarter ended 31 March 2013.
- EBIT of \$A0.6m which represents a decrease of 26%, equating to \$A0.2m, over the same quarter ended 31 March 2013.

The UK operation remains profitable but revenue growth continues to be constrained by the lower corporate and Taxicard bookings. During the first quarter ended 31 March 2014, both the turnover and EBIT benefitted from currency translation difference of \$A4.9m and \$A0.1m respectively.

ComfortDelGro Corporation Limited's overall results for the first quarter ended 31 March 2014 can be viewed by visiting ComfortDelGro Corporation Limited's website (comfortdelgro.com).

Andrew Skelton
Company Secretary