ASX/MEDIA RELEASE

14 May 2014

NOTICE UNDER ASX LISTING RULE 3.10.5A

Liquefied Natural Gas Limited **(ASX: LNG; OTC ADR: LNGLY)** (**the Company**) has issued a total of 31,207,254 fully paid ordinary shares to US and Australian institutional investors (**Placement**). The Placement was completed on 13 May 2014 and announced to the market on 5 May 2014.

Of the 31,207,254 fully paid ordinary shares issued, 31,082,902 were issued under ASX Listing Rules 7.1A as approved by shareholders at the Company's Annual General Meeting held on 25 November 2013. The balance of 124,352 was issued under ASX Listing Rule 7.1.

Pursuant to ASX Listing Rule 3.10.5A, the Company provides the following information in relation to the Placement made under ASX Listing Rule 7.1A.

The dilutive effect of the Placement on existing shareholders of the Company is as follows:

Placement issued under LR 7.1 (124,352 shares)	0.03%
Placement issued under LR 7.1A (31,082,902 shares)	8.03%
Total dilution effect of Placement	8.06%

Details of the Company's issued capital following the completion of the Placement held by pre-Placement and new shareholders are as follows. Please note that this information relates specifically to the 31,082,902 shares issued under Listing Rule 7.1A.

	Shares	**Percentage**
Pre-Placement shareholders who did not participate in the Placement	321,846,252	83.15%
Pre-Placement shareholders who did participate in the Placement	34,132,763	10.77%
New shareholders who participated in the Placement	23,529,012	6.08%

The equity securities were issued for cash consideration. The Company issued the securities as a Placement under rule 7.1A in order to attract cornerstone US institutional investors and existing Australian institutional shareholders and was the most efficient mechanism for raising funds at the time. The Company provided a Share Purchase Plan Offer for existing shareholders in September 2013.

There was no underwriting for this Placement.

Foster Stockbroking Pty Ltd and EAS Advisors LLC, acting through Merriman Capital, Inc both charged a fee for the Placement. The Company will pay a fee of A$736,335 in connection with the Placement.

For further information contact:

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