

Sydney Airport Limited (ACN 165 056 360)
The Trust Company (Sydney Airport) Limited
(ACN 115 967 087) (AFSL 301162) as responsible
entity for Sydney Airport Trust 1 (ARSN 099 597 921)
(together SYD)

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ASX Release

15 May 2014

Distribution for Period Ending 30 June 2014

Sydney Airport today announces the following in respect of its 30 June 2014 distribution.

Distribution:	11.5 cents per stapled security
Stapled Securities trade ex-entitlement:	26 June 2014
Record date:	30 June 2014
Estimated payment date:	On or around 15 August 2014

The distribution will be unfranked. The components of the distribution will be available on Sydney Airport's website on the payment date:

www.sydneyairport.com.au/investors/stock-information/distributions.aspx

Distribution Reinvestment Plan

The distribution reinvestment plan (DRP) will operate for this distribution payment, with no discount. It is currently expected that securities would be purchased on market to satisfy investor demand.

It has been determined that the DRP pricing period in relation to this distribution will be the period of 10 trading days, commencing on 7 July 2014.

Security holders wishing to participate in or withdraw from the DRP, will need to make an election online at www.investorcentre.com or by calling Computershare on 1800 102 368, prior to 5pm on the distribution record date of 30 June 2014.

For further information, please contact:

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