ASX Announcement / Media Release

Completion of Basker-Manta-Gummy transactions

15 May 2014

Cooper Energy Limited ("Cooper Energy", ASX: **COE**) advises that the transactions to effect the acquisition of a 65% interest in the Basker Manta Gummy oil and gas liquids joint venture (BMG) announced to the ASX on 31 March 2014 have now been completed.

Cooper Energy now holds a 65% interest in the production licences Vic/L26, Vic/L27 and Vic/L28. Beach Energy holds the balance of the interest in the joint venture. The parties are now attending to the various regulatory filings and lodgements to finalise the transfers.

Further comment and information	
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About Cooper Energy Limited ("Cooper") Since listing on the ASX in 2002, Cooper Energy has built a portfolio of near-term low-risk development and appraisal projects as well as high impact exploration prospects. Cooper Energy produces over 500,000 barrels of oil per year from the Cooper Basin, South Australia, and 160 barrels of oil per day from its Sukananti KSO in Indonesia. Cooper Energy also has prospective acreage in Australia (Cooper, Otway and Gippsland Basins), Indonesia and Tunisia. Cooper Energy has a strong balance sheet, good production earnings, and has a clear strategy to enhance shareholder return. **www.cooperenergy.com.au**