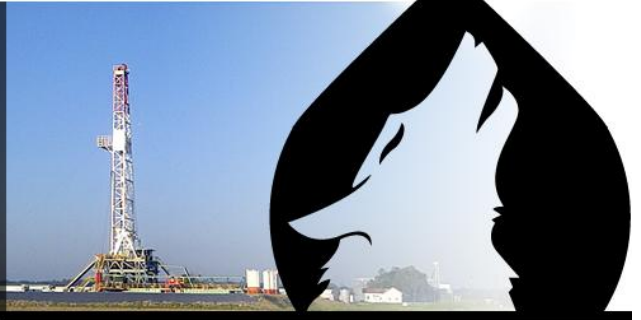




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ASX Release

Date: 15 May 2014

Prospectus Dispatched to Shareholders

Tamaska Oil & Gas Ltd (Tamaska or Company) has today completed the dispatch of the Prospectus in relation to its recently announced pro-rata renounceable entitlement issue.

The prospectus is for a renounceable entitlement issue of 10 Shares for every 1 Share held by those Shareholders registered at the Record Date of 12th May 2014 at an issue price of 1 cent per Share to raise up to \$6,396,025.

A copy of the prospectus is also available on the Company's website www.tamaska.com.au

For and on behalf of the Board

Alexander Parks
Managing Director
Tamaska Oil & Gas Limited