

Z ELLERSTON CAPITAL

Ellerston Capital Limited
ABN 34 110 397 674
AFSL No. 283 000

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FAX TO: The Manager, Company Announcements, ASX

FAX NO: 1300 135 638

FROM: Ellerston Capital Limited

DATE: 16 May 2014

NO. OF PAGES (including this page): 7

Dear Manager

RE: VIRTUS HEALTH LIMITED– Form 604

We attach our notice of a change of interests of a substantial holder (Form 604) in respect of Virtus Health Limited.

We note that the shares reported in this Form are owned by third party accounts under the discretionary investment management of Ellerston Capital Limited.

None of Ellerston Capital Limited, nor any of its shareholders or any of their associates hold a direct interest in any shares disclosed in this Form.

Yours sincerely,

Ellerston Capital Limited

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme VIRTUS HEALTH LIMITED

ACN/ARSN 129 643 492

1. Details of substantial holder (1)

Name Ellerston Capital Limited (Primary Person), and its associates being those persons listed in annexure B

ACN/ARSN (if applicable) ACN 110 397 674

There was a change in the interests of the substantial holder on

14/05/14

The previous notice was given to the company on

06/09/13

The previous notice was dated

06/09/13

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORD	8,836,844	11.11%	9,774,928	12.26%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (8)	Class and number of securities	Person's votes
Primary Person	BNP Paribas Securities Services	BNP Paribas Securities Services	In respect of 827,033 shares held by BNP Paribas Securities Services as nominee under s608(1)(b) and (c) by having the power to control voting and disposal.	837,465 Ordinary Shares	1.05%
Primary Person	JPM Nominees Limited	JPM Nominees Limited	In respect of 5,513,674 shares held by JPM Nominees Limited as nominee under s608(1)(b) and (c) by having the power to control voting and disposal.	5,513,674 Ordinary Shares	6.92%
Primary Person	National Nominees Limited	National Nominees Limited	In respect of 3,423,789 shares held by National Nominees Limited as nominee under s608(1)(b) and (c) by having the power to control voting and disposal.	3,423,789 Ordinary Shares	4.29%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and applicable	ACN/ARSN (if applicable)	Nature of association
N/A		

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
See annexures	The Substantial Shareholder – c/- Level 11, 179 Elizabeth Street, Sydney, NSW, 2000
	The entities listed in Annexure B – c/- Level 11, 179 Elizabeth Street, Sydney, NSW, 2000
Virtus Health Limited	Level 3, 176 Pacific Highway, GREENWICH, NSW, AUSTRALIA, 2065

Signature

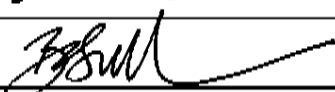
print name

BRIAN O'SULLIVAN

capacity

Director

sign here



date

16/05/2014

VIRTUS HEALTH LIMITED ACN 129 643 492

This is Annexure A of 2 pages referred to in Form 604 - Notice of change of interests of substantial holder.

Signature

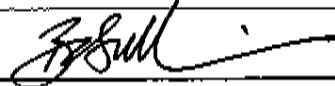
print name

BRIAN O'SULLIVAN

capacity

Director

sign here



date

16/05/2014

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (6)	Class (6) and number of securities affected	Person's votes affected
15/05/2014	Primary Person	Buy	\$83,195.20	10,432 Ordinary Shares	10,432
14/05/2014	Primary Person	Buy	\$2,023,123.67	254,907 Ordinary Shares	254,907
01/04/2014	Primary Person	Buy	\$939,120.00	129,000 Ordinary Shares	129,000
19/03/2014	Primary Person	Buy	\$38,250.00	5,000 Ordinary Shares	5,000
27/02/2014	Primary Person	Sell	\$1,010,495.70	129,000 Ordinary Shares	129,000
10/02/2014	Primary Person	Buy	\$554,959.80	63,050 Ordinary Shares	63,050
07/02/2014	Primary Person	Buy	\$261,320.99	30,068 Ordinary Shares	30,068
06/02/2014	Primary Person	Buy	\$345,930.46	40,939 Ordinary Shares	40,939
05/02/2014	Primary Person	Buy	\$132,092.60	15,843 Ordinary Shares	15,843
15/01/2014	Primary Person	Buy	\$47,148.20	5,500 Ordinary Shares	5,500
19/12/2013	Primary Person	Buy	\$1,288,621.89	146,293 Ordinary Shares	146,293
18/12/2013	Primary Person	Buy	\$468,249.85	53,707 Ordinary Shares	53,707
13/12/2013	Primary Person	Buy	\$24,757.20	3,000 Ordinary Shares	3,000

28/11/2013	Primary Person	Buy	\$38,632.35	4,350 Ordinary Shares	4,350
23/10/2013	Primary Person	Buy	\$27,000.00	3,000 Ordinary Shares	3,000
17/10/2013	Primary Person	Buy	\$538,527.09	60,574 Ordinary Shares	60,574
14/10/2013	Primary Person	Buy	\$114,521.97	13,321 Ordinary Shares	13,321
11/10/2013	Primary Person	Buy	\$107,697.81	13,066 Ordinary Shares	13,066
10/10/2013	Primary Person	Buy	\$122,390.29	15,034 Ordinary Shares	15,034
13/09/2013	Primary Person	Buy	\$1,136,027.20	147,536 Ordinary Shares	147,536
12/09/2013	Primary Person	Buy	\$39,910.80	5,314 Ordinary Shares	5,314
11/09/2013	Primary Person	Buy	\$353,544.85	47,150 Ordinary Shares	47,150
05/09/2013	Primary Person	Buy	\$22,800.00	3,000 Ordinary Shares	3,000

VIRTUS HEALTH LIMITED ACN 129 643 492

This is Annexure B of 3 pages referred to in Form 604 - Notice of change of interests of substantial holder.

Signature

print name	BRIAN O'SULLIVAN	capacity	Director
sign here		date	16/05/2014

The following entities represent the Passive Substantial Holders. Each is a related body corporate of the Principal Person or a person that controls a related body corporate of the Principal Person and so an associate of the Primary Person under section 12(2)(a) of the Corporations Act, and therefore a substantial holder in the Company.

Ellerstina Inversiones (Malaysia) Sdn Bhd	
Ellerstina Inversiones SA	
Ellerston Asian Emerging Opportunities Fund	
Ellerston Australian Ex-Top 20 Fund	
Ellerston Australian Small Companies Fund	
Ellerston Australian Share Fund	
Ellerston Australian Market Neutral Fund	
Ellerston Capital Limited	110 397 674
Ellerston Capital (Europe) Limited	
Ellerston Capital (Hong Kong) Limited	
Ellerston Capital (Resources No.1) Limited	
Ellerston Global Equity Managers Offshore Fund	
Ellerston Global Equity Managers Fund	
Ellerston Opportunities Pty Ltd	150 851 666
Ellerston Overlay ASF	
Ellerston Pty Ltd	123 039 341
Ellerston Special Opportunities Platform	
Engine Room Management Pty Limited	094 993 585
Engine Room Music Pty Ltd	088 993 104
Holiwest Pty Ltd	082 627 898
Hoyts Cinemas America Limited	
Hoyts Cinemas Argentina Limited	
Hoyts Cinemas Chile Limited	
Hoyts Cinemas Germany GmbH	
Hoyts Cinemas Germany Operations GmbH	
Hoyts Cinemas Operations Pty Ltd	006 530 347
Hoyts Cinemas Overseas Holdings Sdn Bhd	
Hoyts Cinemas (South America) Holdings Limited	
Hoyts Cinemas (Wood Green) Limited	
Hoyts Emerging Territories Ltd	
Hoyts Overseas Operations Sdn Bhd	
HUSH Holding Company Inc	
HUSH Holding Subsidiary Inc	
HUSH Holdings US Inc	
Hyde Park Gardens (Jersey) Limited	
Jadeite Phoenix Pty Limited	164 098 113
Jaslib Pty Ltd	065 059 458
Jasopt Pty Ltd	065 064 164
KPE Multiplextheatre GmbH & Co KG	
Lenvoka Pty Limited	003 274 628
Lutrust Pty Limited	088 937 428

Magenta Investments Ltd	
Murray Leisure Group Pty Limited	000 090 273
Murray Publishers Pty Limited	000 067 998
Nicarby Pty Ltd	086 715 362
Northeast Cinemas, L.L.C.	
Northeast Cinemas (Connecticut) L.L.C.	
Northeast Cinemas (Maryland) L.L.C.	
Northkom Pty Ltd	082 885 961
Nova One Limited	
Nova Two Limited	
Park Street Partners Cayman II Limited	
Park Street SPV 1 (Cayman) Limited	
Perisher Blue Pty Ltd	061 232 488
Perisher Snow Holidays Pty Limited	139 766 993
Pretty Girl Fashion Group Pty Ltd	051 283 900
Raystonel Pty Limited	123 039 270
RatPac Entertainment II, LLC	
RatPac Entertainment , LLC	
Revlake Pty Limited	051 765 818
Ridgegate Pty Limited	058 139 923
Rosgrove Pty Limited	051 649 560
Samenic Limited	066 234 900
Savabow Pty Ltd	084 712 774
SBC Burlington Corp	
Silthree Pty Ltd	084 494 575
Siltwo Pty Ltd	084 494 495
Silver City Cinemas, Inc.	
Silver City Holdings, Inc.	
Sonomaco Pty Ltd	169 386 421
Taringah Pty Ltd	105 268 862
Toranaga Pty Ltd	056 229 728
Toray Pty Ltd	002 348 503
Treysta Pty Ltd	078 467 080
Wakefield Bahamas Limited	
Western Empire Publications Ltd	
W.Lane Pty Ltd	003 115 124
Wombat Enterprises Pty Ltd	003 115 124
Wooltech Pty Limited	010 717 441