

20 May 2014

## ASX ANNOUNCEMENT

### **ADMIRALTY ISSUES A NON-RENOUNCEABLE RIGHTS OFFER**

On 2 May 2014, the Board of Admiralty Resources NL (**Company**) announced that it will be undertaking a (1) for three (3) pro-rata non-renounceable rights offer at an issue of \$0.016 to raise up to approximately \$3,893,573 (before expenses) (**Rights Offer**).

As part of that announcement, the Company now extends the closing date for acceptances under the Rights Offer from Friday 23 May 2014 to Friday 30 May 2014.

By reason of that extension:

1. The expected commencement date of trading on a deferred settlement basis of New Shares on ASX is extended to Monday, 2 June 2014;
2. The date for Shareholder holding statements to be dispatched and deferred settlement trading ends is extended to Thursday, 5 June 2014; and
3. The normal trading of New Shares is to commence on Friday, 6 June 2014.

## **ENDS**

### **For more information:**

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## **About Admiralty Resources NL**

Admiralty Resources NL is a public diversified mineral exploration company listed on the Australian Securities Exchange (ASX: ADY) with mineral interests in Chile and Australia.

Admiralty's flagship projects are the iron ore districts in Chile: Harper South (2,498 Ha), Pampa Tololo (3,455 Ha) and Cojin (600 Ha). The districts are located in prime locations, with close and easy access to the Pan-American Highway (the major national route), a railway line and operating shipping ports. Admiralty's projects in Australia are the Bulman project, a lead and zinc project located in the Northern Territory, and the Pyke Hill project, a cobalt and nickel project in Western Australia, whose mining lease is 50% owned by Admiralty.