

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	OIL SEARCH LIMITED
<b>ABN</b>	055 079 868

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	MR PETER BOTTEN
<b>Date of last notice</b>	28 MARCH 2014

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	DIRECT
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	NA
<b>Date of change</b>	16 MAY 2014
<b>No. of securities held prior to change</b>	(A) 2,113,487 ORDINARY SHARES (COMPRISING 573,513 DIRECTLY HELD SHARES AND 1,539,974 INDIRECTLY HELD SHARES) (B) 734,500 PERFORMANCE RIGHTS
<b>Class</b>	(A) ORDINARY SHARES (B) PERFORMANCE RIGHTS
<b>Number acquired</b>	(A) 207,087 ORDINARY SHARES (B) NIL

+ See chapter 19 for defined terms.

Appendix 3Y  
Change of Director's Interest Notice

<b>Number disposed</b>	(A) NIL (B) 245,800 PERFORMANCE RIGHTS (COMPRISING 207,087 VESTED 2011 PERFORMANCE RIGHTS AND 38,713 LASPED 2011 PERFORMANCE RIGHTS)
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	(A) A\$9.02 PER ORDINARY SHARE (B) NIL CONSIDERATION
<b>No. of securities held after change</b>	(A) 2,320,574 ORDINARY SHARES (COMPRISING 780,600 DIRECTLY HELD SHARES AND 1,539,974 INDIRECTLY HELD SHARES) (B) 488,700 PERFORMANCE RIGHTS
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	(A) CONVERSION OF 2011 PERFORMANCE RIGHTS INTO ORDINARY SHARES (B) AUTOMATIC VESTING OF EMPLOYEE SHARE PLAN 2011 PERFORMANCE RIGHTS

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	NA
<b>Nature of interest</b>	NA
<b>Name of registered holder (if issued securities)</b>	NA
<b>Date of change</b>	NA
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	NA
<b>Interest acquired</b>	NA
<b>Interest disposed</b>	NA
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	NA
<b>Interest after change</b>	NA

## Part 3 – +Closed period

+ See chapter 19 for defined terms.

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	NO
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	NA
<b>If prior written clearance was provided, on what date was this provided?</b>	NA

---

+ See chapter 19 for defined terms.