

EXERCISES OPTION TO ACQUIRE 1-PAGE COMPANY INC.

APPOINTMENT OF KTM CAPITAL & FOSTER STOCKBROKING AS JOINT LEAD MANAGERS TO PROSPECTUS OFFERING TO RAISE UP TO \$7M.

Highlights

- ITT exercises Option to acquire 100% of 1-Page Company Inc.
- \$400,000 raised via Placement at \$0.008 per share.
- Appointment of KTM Capital and Foster Stockbroking Pty Ltd as Joint Lead Managers for the Prospectus Offering to raise up to \$7,000,000.

InterMet Resources Ltd

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ASX Code: ITT

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CAPITAL STRUCTURE

Shares	344,500,500
Options	125,400,000

DIRECTORS

Mr. Andrew Richards
Non- Executive Director

Mr. Scott Mison
Executive Director /
Company Secretary

Mr. Barnaby Egerton-
Warburton
Non- Executive Director

Exercise of Option to Acquire 1-Page

InterMet Resources Limited (ASX:ITT) ("**InterMet**") is pleased to announce that it has completed due diligence on the 1-Page Company Inc ("**1-Page** or the **Company**") and has exercised its option to acquire 100% of the Company.

Placement Completion

InterMet has completed a Placement to raise \$400,000 before costs through the issue of 50,000,000 shares at \$0.008 per share. DJ Carmichael acted as Lead Manager to the Placement. The Placement was completed under InterMet's existing 7.1 and 7.1A Placement capacity.

Appointment of KTM Capital & Foster Stockbroking Pty Ltd as Joint Lead Managers for the Prospectus Offering to raise up to \$7,000,000.

InterMet has appointed leading Sydney-based investment banks KTM Capital and Foster Stockbroking Pty Ltd as Joint Lead Managers for the Prospectus Offering ("Offering").

The key terms are as follows:

- The Offering will raise not less than \$5,000,000 at \$0.20 per share on a post consolidation basis. The Placement may raise up to \$7,000,000 subject to demand.
- A share consolidation will take place on the basis of a consolidation ratio of not less than 20 for 1.
- The Offering will be conditional on the Company obtaining shareholder approval and the acquisition of 1-Page will be conditional upon successful completion of the Offering.

Revised Indicative Timetable

The indicative timetable for completion of the transaction and InterMet's re-compliance with the ASX listing rules is outlined below:

Event	Date
Announcement of exercise of option to acquire 1-Page	22 May 2014
Despatch Notice of Meeting seeking approval for the acquisition of 1-Page	11 June 2014
Lodgement of prospectus with ASIC	4 July 2014
Closing date of offer under the prospectus and cleared funds	14 July 2014
General Shareholder Meeting to approve the acquisition of 1-Page	15 July 2014
Satisfaction of all Requirements of Chapters 1 & 2	22 July 2014
Re-quotations of shares on ASX	Early August 2014

Indicative Capital Structure

The table below reflects the indicative capital structure pre and post consolidation based on the minimum reconstruction ratio of 1-for-20. The consolidation ratio will be finalised prior to the issuance of the Notice of Meeting.

CAPITAL STRUCTURE	PRE CONSOLIDATION	POST CONSOLIDATION	POST CONSOLIDATION
		(Min \$5.0m Raise)	(\$7.0m Raise)
Current Capital Structure	344,500,500	17,225,025	17,225,025
Placement @ \$0.008	50,000,000	2,500,000	2,500,000
Acquisition of 1-Page		50,000,000	50,000,000
Offering (\$5.0m - \$7.0m)		25,000,000	35,000,000
Basic Issued Capital		94,725,025	104,725,025
Existing Options	125,400,000	6,270,000	6,270,000
Director Options		450,000	450,000
Performance Rights		15,000,000	15,000,000
Advisor Options		10,000,000	10,000,000
Fully Diluted Issued Capital		126,445,025	136,445,025
Fully Diluted Market Capitalisation at \$0.20		\$25,289,005	\$27,289,005

Yours Sincerely,



SCOTT MISON
DIRECTOR

KTM Capital Overview

Established in 1998, KTM Capital provides corporate advisory, debt and equity underwriting services to small and medium sized Australian technology companies.

Foster Stockbroking Overview

Foster Stockbroking was established more than 20 years ago as a growth focused boutique investment bank based in Sydney, Australia. The firm adopts an entrepreneurial and dynamic approach to the identification and fostering of relationships with companies at an early stage. Equities research is a foundation to all aspects of the firm's business, and analysts have developed a reputation from market participants for delivering a very high quality research product. The firm's client base spans across Australia, Asia, US and UK and comprises traditional long institutions, strategic investors, hedge funds, family offices and high net worth individuals.