

23 May 2014

Company Announcements Platform
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

Notice of change of interests of substantial holder

In accordance with section 671B of the Corporations Act 2001 (Cth), we attach a Notice of Change of Interests of Substantial Holder (Form 604) in respect of Nufarm Limited.

A notice in substantially the same terms will also be lodged with the ASX on behalf of Westpac Banking Corporation (WBC).

Yours faithfully,

Chris Millard
Company Secretary

Form 604

Corporations Law
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme NUFARM LIMITED (NUF)

ACN/ARSN ABN 37 091 323 312

1. Details of substantial holder(1)

Name BT INVESTMENT MANAGEMENT LIMITED (BTT)

ACN/ARSN (if applicable) ABN 28 126 385 822

There was a change in the interests of the substantial holder on 20/05/2014

The previous notice was given to the company on 04/02/2014

The previous notice was dated 31/01/2014

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice in the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's votes	Voting Power	Person's votes	Voting Power (5)
ORDINARY SHARES	14,365,460	5.45%	17,215,439	6.52%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
20/05/2014	WBC & its Associates , Asgard Capital Management Limited, BT Funds Management Limited, Westpac RE Limited, Advance Asset Management Limited, BT Funds Management No.2 Limited, BT Investment Management (Fund Services) Limited, BT Investment Management	See Schedule	See Schedule	See Schedule	See Schedule

	(Institutional) Limited				
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4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Nature of relevant interest (6)	Number of securities
Advance Asset Management Limited	HSBC Custody Nominees (Australia) Limited.	Advance Asset Management Ltd is the RE of various unit trusts and, in that capacity, can exercise the power to vote or dispose of the shares.	1,406,995
Asgard Capital Management Limited	ASGARD Capital Management Limited	Asgard Capital Management Limited ABN 92 009 279 592 AFSL 240695 RSE Licence L0001946 is the trustee, administrator and custodian of all Asgard superannuation entities, the (Hillross) PortfolioCare Retirement Plan and the BEACON Superannuation Plan. In those capacities, Asgard has the power to exercise the right to vote attached to, and to dispose of, the securities held by these entities.	36,571
BT Funds Management Limited	BT Portfolio Services Limited	BT Funds Management Limited is the manager of various superannuation funds, institutional investor portfolios and unit trusts and, in that capacity, can exercise the power to vote or dispose of the shares.	61,881
BT Funds Management No.2 Limited	HSBC Custody Nominees (Australia) Limited.	BT Funds Management No 2 Limited is or may be the Manager of various Superannuation funds, Institutional investor portfolios and unit trusts and, in that capacity, can exercise the power to vote or dispose of the shares.	1,538,636
BT Investment Management (Fund Services) Limited	Australia and New Zealand Banking Group Limited BNP Fund Services Australasia Pty Limited National Australian Custodian Services National Nominees Limited JP Morgan Chase Bank National Australia Bank Limited	BT Investment Management (Fund Services) Limited is the responsible entity of various managed investment schemes and, in that capacity, can exercise the power to vote or dispose of the shares.	3,577,177

	Citicorp Nominees Pty Limited		
BT Investment Management (Institutional) Limited	National Australia Bank Limited HSBC Custody Nominees (Australia) Limited.	BT Investment Management (Institutional) Limited (previously known as BT Investment Management (RE) Limited) is the fund manager of various superannuation funds, institutional investor portfolios and unit trusts and, in that capacity, can exercise the power to vote or dispose of the shares.	10,165,383
Westpac RE Limited	HSBC Custody Nominees (Australia) Limited.	Westpac RE Pty Limited is the manager of various superannuation funds, institutional investor portfolios and unit trusts and, in that capacity, can exercise the power to vote or dispose of the shares.	428,796

5. Changes in association

The persons who have become associates (2) of, or ceased to be associates of, or have changed the nature of their association (9) with, the holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
	New Responsible Entity or Investment Manager within WBC.

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Westpac Banking Corporation (WBC)	Level 20, Westpac Place, 275 Kent St, Sydney NSW 2000
Asgard Capital Management Limited	Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000
BT Funds Management Limited	Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000
Westpac RE Limited	Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000
Advance Asset Management Limited	Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000
BT Funds Management No.2 Limited	Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000
BT Investment Management (Fund Services) Limited	Level 14, Chifley Tower, 2 Chifley Sydney, Sydney NSW 2000
BT Investment Management (Institutional) Limited	Level 14, Chifley Tower, 2 Chifley Square SYDNEY NSW 2000
NUFARM LIMITED (NUF)	The Company Secretary, NUFARM LIMITED (NUF) 103 – 105 Piper Road LAVERTON NORTH VIC 3026 Tel: +61 3 9282 1000 Fax: +61 3 9282 1007

Signature

print name Chris Millard capacity Company Secretary

sign here _____ date 22/05/2014

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of “associate” in section 9 of the Corporations Law.
- (3) See the definition of “relevant interest” in sections 608 and 671B(7) of the Corporations Law.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person’s votes divided by the total votes in the body corporate scheme multiplied by 100.
- (6) Include details of:
 - (a) Any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and with a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) Any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write “unknown”.
- (9) Give details, if appropriate, of the present association and any changes in that association since the last substantial holding notice.

SCHEDULE

TRANSACTION HISTORY

Sales & Purchases for the period : 1/02/2014 to 20/05/2014

SECURITY: NUF

Advance Asset Management Limited

Date	Registered Company	Quantity	Value
5/02/2014	HSBC Custody Nominees (Australia) Limited.	7,363	28,715.70
24/02/2014	HSBC Custody Nominees (Australia) Limited.	30,093	118,566.42
25/02/2014	HSBC Custody Nominees (Australia) Limited.	4,796	18,800.32
25/02/2014	HSBC Custody Nominees (Australia) Limited.	43,098	168,944.16
25/02/2014	HSBC Custody Nominees (Australia) Limited.	-4,890	-18,973.20
25/02/2014	HSBC Custody Nominees (Australia) Limited.	-9,000	-35,100.00
25/02/2014	HSBC Custody Nominees (Australia) Limited.	-110	-426.80
25/02/2014	HSBC Custody Nominees (Australia) Limited.	-11,000	-42,680.00
26/02/2014	HSBC Custody Nominees (Australia) Limited.	28,458	110,701.62
26/02/2014	HSBC Custody Nominees (Australia) Limited.	-1,300	-5,031.00
26/02/2014	HSBC Custody Nominees (Australia) Limited.	-9,110	-35,255.70
26/02/2014	HSBC Custody Nominees (Australia) Limited.	-5,890	-22,794.30
27/02/2014	HSBC Custody Nominees (Australia) Limited.	80,809	313,538.92
3/03/2014	HSBC Custody Nominees (Australia) Limited.	23,273	89,368.32
4/03/2014	HSBC Custody Nominees (Australia) Limited.	28,243	109,582.84
5/03/2014	HSBC Custody Nominees (Australia) Limited.	-6,890	-26,871.00
5/03/2014	HSBC Custody Nominees (Australia) Limited.	-4,110	-16,029.00
6/03/2014	HSBC Custody Nominees (Australia) Limited.	-10,000	-39,400.00
7/03/2014	HSBC Custody Nominees (Australia) Limited.	-526	-2,140.82
7/03/2014	HSBC Custody Nominees (Australia) Limited.	-2,890	-11,617.80
7/03/2014	HSBC Custody Nominees (Australia) Limited.	-5,000	-20,100.00
7/03/2014	HSBC Custody Nominees (Australia) Limited.	-1,110	-4,462.20
17/03/2014	HSBC Custody Nominees (Australia) Limited.	1,417	5,540.47
18/03/2014	HSBC Custody Nominees (Australia) Limited.	-13,110	-52,308.90
18/03/2014	HSBC Custody Nominees (Australia) Limited.	-4,890	-19,511.10
19/03/2014	HSBC Custody Nominees (Australia) Limited.	-761	-3,180.98
19/03/2014	HSBC Custody Nominees (Australia) Limited.	-639	-2,671.02
19/03/2014	HSBC Custody Nominees (Australia) Limited.	-5,000	-20,650.00
20/03/2014	HSBC Custody Nominees (Australia) Limited.	-2,890	-11,849.00
20/03/2014	HSBC Custody Nominees (Australia) Limited.	-8,110	-33,251.00
21/03/2014	HSBC Custody Nominees (Australia) Limited.	-5,110	-21,155.40
21/03/2014	HSBC Custody Nominees (Australia) Limited.	-4,890	-20,244.60
26/03/2014	HSBC Custody Nominees (Australia) Limited.	29,718	118,277.64
31/03/2014	HSBC Custody Nominees (Australia) Limited.	6,441	25,635.18
1/04/2014	HSBC Custody Nominees (Australia) Limited.	16,783	65,621.53
1/04/2014	HSBC Custody Nominees (Australia) Limited.	4,546	17,638.48
2/04/2014	HSBC Custody Nominees (Australia) Limited.	39,749	153,431.14
2/04/2014	HSBC Custody Nominees (Australia) Limited.	12,041	46,598.67
2/04/2014	HSBC Custody Nominees (Australia) Limited.	-18,951	-72,961.35
2/04/2014	HSBC Custody Nominees (Australia) Limited.	-11,125	-42,831.25
2/04/2014	HSBC Custody Nominees (Australia) Limited.	-11,114	-42,788.90
2/04/2014	HSBC Custody Nominees (Australia) Limited.	-8,977	-34,561.45
2/04/2014	HSBC Custody Nominees (Australia) Limited.	-2,970	-11,434.50
2/04/2014	HSBC Custody Nominees (Australia) Limited.	-2,981	-11,476.85

2/04/2014	HSBC Custody Nominees (Australia) Limited.	-6,140	-23,639.00
2/04/2014	HSBC Custody Nominees (Australia) Limited.	-1,848	-7,114.80
2/04/2014	HSBC Custody Nominees (Australia) Limited.	-11,081	-42,661.85
2/04/2014	HSBC Custody Nominees (Australia) Limited.	-3,305	-12,724.25
2/04/2014	HSBC Custody Nominees (Australia) Limited.	-5,086	-19,581.10
2/04/2014	HSBC Custody Nominees (Australia) Limited.	-4,752	-18,295.20
2/04/2014	HSBC Custody Nominees (Australia) Limited.	-9,985	-38,442.25
2/04/2014	HSBC Custody Nominees (Australia) Limited.	-4,419	-17,013.15
2/04/2014	HSBC Custody Nominees (Australia) Limited.	-11,920	-45,892.00
2/04/2014	HSBC Custody Nominees (Australia) Limited.	-8,399	-32,336.15
2/04/2014	HSBC Custody Nominees (Australia) Limited.	-4,505	-17,344.25
2/04/2014	HSBC Custody Nominees (Australia) Limited.	-9,383	-36,124.55
2/04/2014	HSBC Custody Nominees (Australia) Limited.	-313	-1,205.05
2/04/2014	HSBC Custody Nominees (Australia) Limited.	-7,100	-27,335.00
2/04/2014	HSBC Custody Nominees (Australia) Limited.	-7,641	-29,417.85
2/04/2014	HSBC Custody Nominees (Australia) Limited.	-905	-3,484.25
2/04/2014	HSBC Custody Nominees (Australia) Limited.	-10,983	-42,284.55
2/04/2014	HSBC Custody Nominees (Australia) Limited.	-30,498	-117,417.30
2/04/2014	HSBC Custody Nominees (Australia) Limited.	-3,701	-14,248.85
2/04/2014	HSBC Custody Nominees (Australia) Limited.	-3,732	-14,368.20
2/04/2014	HSBC Custody Nominees (Australia) Limited.	-1,123	-4,323.55
2/04/2014	HSBC Custody Nominees (Australia) Limited.	-7,986	-30,746.10
2/04/2014	HSBC Custody Nominees (Australia) Limited.	-5,237	-20,162.45
2/04/2014	HSBC Custody Nominees (Australia) Limited.	-6,220	-23,947.00
2/04/2014	HSBC Custody Nominees (Australia) Limited.	-3,649	-14,048.65
2/04/2014	HSBC Custody Nominees (Australia) Limited.	-7,098	-27,327.30
2/04/2014	HSBC Custody Nominees (Australia) Limited.	-460	-1,771.00
2/04/2014	HSBC Custody Nominees (Australia) Limited.	-553	-2,129.05
2/04/2014	HSBC Custody Nominees (Australia) Limited.	-14,232	-54,793.20
2/04/2014	HSBC Custody Nominees (Australia) Limited.	-20,281	-78,081.85
2/04/2014	HSBC Custody Nominees (Australia) Limited.	-11,082	-42,665.70
2/04/2014	HSBC Custody Nominees (Australia) Limited.	-6,109	-23,519.65
2/04/2014	HSBC Custody Nominees (Australia) Limited.	-2,191	-8,435.35
3/04/2014	HSBC Custody Nominees (Australia) Limited.	26,822	101,923.60
3/04/2014	HSBC Custody Nominees (Australia) Limited.	1,628	6,153.84
4/04/2014	HSBC Custody Nominees (Australia) Limited.	506	1,968.34
4/04/2014	HSBC Custody Nominees (Australia) Limited.	1,282	4,948.52
7/04/2014	HSBC Custody Nominees (Australia) Limited.	29,034	113,522.94
7/04/2014	HSBC Custody Nominees (Australia) Limited.	10,476	40,961.16
8/04/2014	HSBC Custody Nominees (Australia) Limited.	5,920	23,324.80
8/04/2014	HSBC Custody Nominees (Australia) Limited.	82	323.08
9/04/2014	HSBC Custody Nominees (Australia) Limited.	1,779	7,169.37
10/04/2014	HSBC Custody Nominees (Australia) Limited.	1,347	5,495.76
11/04/2014	HSBC Custody Nominees (Australia) Limited.	715	2,860.00
11/04/2014	HSBC Custody Nominees (Australia) Limited.	-70,179	.00
15/04/2014	HSBC Custody Nominees (Australia) Limited.	-1,200	-4,896.00
16/04/2014	HSBC Custody Nominees (Australia) Limited.	5,356	21,745.36
17/04/2014	HSBC Custody Nominees (Australia) Limited.	5,100	21,012.00
17/04/2014	HSBC Custody Nominees (Australia) Limited.	539	2,242.24
22/04/2014	HSBC Custody Nominees (Australia) Limited.	4,367	17,861.03
22/04/2014	HSBC Custody Nominees (Australia) Limited.	9,859	40,323.31
28/04/2014	HSBC Custody Nominees (Australia) Limited.	3,216	13,442.88
29/04/2014	HSBC Custody Nominees (Australia) Limited.	2,854	11,815.56
29/04/2014	HSBC Custody Nominees (Australia) Limited.	143,783	596,699.45

2/05/2014	HSBC Custody Nominees (Australia) Limited.	26,825	108,373.00
2/05/2014	HSBC Custody Nominees (Australia) Limited.	6,806	27,496.24
7/05/2014	HSBC Custody Nominees (Australia) Limited.	-2,600	-10,998.00
9/05/2014	HSBC Custody Nominees (Australia) Limited.	4,036	16,628.32
	Total	169,920	986,719.64

Advance Asset Management Limited Total : **169,920** **986,719.64**

Asgard Capital Management Limited

Date	Registered Company	Quantity	Value
10/02/2014	ASGARD Capital Management Limited	4,568	18,134.96
23/04/2014	ASGARD Capital Management Limited	2,415	9,973.95
8/05/2014	ASGARD Capital Management Limited	3,456	14,964.48
9/05/2014	ASGARD Capital Management Limited	21	.00
13/05/2014	ASGARD Capital Management Limited	21	86.52
13/05/2014	ASGARD Capital Management Limited	-21	.00
	Total	10,460	43,159.91

Asgard Capital Management Limited Total : **10,460** **43,159.91**

BT Funds Management Limited

Date	Registered Company	Quantity	Value
27/02/2014	BT Portfolio Services Limited	-1,730	-6,636.11
4/03/2014	BT Portfolio Services Limited	-1,176	-4,510.67
7/03/2014	BT Portfolio Services Limited	1,800	7,421.22
7/03/2014	BT Portfolio Services Limited	1,000	4,133.30
7/03/2014	BT Portfolio Services Limited	1,700	7,008.93
7/03/2014	BT Portfolio Services Limited	2,200	9,070.38
7/03/2014	BT Portfolio Services Limited	3,300	13,605.57
7/03/2014	BT Portfolio Services Limited	1,100	4,535.19
7/03/2014	BT Portfolio Services Limited	1,100	4,543.33
7/03/2014	BT Portfolio Services Limited	5,800	23,912.82
31/03/2014	BT Portfolio Services Limited	-1,100	-4,333.78
31/03/2014	BT Portfolio Services Limited	-3,300	-13,001.34
31/03/2014	BT Portfolio Services Limited	-1,800	-7,091.64
31/03/2014	BT Portfolio Services Limited	-1,700	-6,697.66
31/03/2014	BT Portfolio Services Limited	-1,100	-4,324.76
31/03/2014	BT Portfolio Services Limited	-2,200	-8,667.56
31/03/2014	BT Portfolio Services Limited	-1,000	-3,928.60
31/03/2014	BT Portfolio Services Limited	-5,800	-22,850.84
1/04/2014	BT Portfolio Services Limited	2,200	8,866.00
	Total	-706	1,053.79

BT Funds Management Limited Total : **-706** **1,053.79**

BT Funds Management No.2 Limited

Date	Registered Company	Quantity	Value
3/03/2014	HSBC Custody Nominees (Australia) Limited.	-12,000	-45,840.00
26/03/2014	HSBC Custody Nominees (Australia) Limited.	89,133	355,640.67
9/05/2014	HSBC Custody Nominees (Australia) Limited.	11,135	45,876.20
	Total	88,268	355,676.87

BT Funds Management No.2 Limited Total :	88,268	355,676.87
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BT Investment Management (Fund Services) Limited

Date	Registered Company	Quantity	Value
26/03/2014	Australia and New Zealand Banking Group Limited	9,827	39,209.73
9/05/2014	Australia and New Zealand Banking Group Limited	1,144	4,713.28
	Total	10,971	43,923.01

Date	Registered Company	Quantity	Value
10/02/2014	BNP Fund Services Australasia Pty Limited	20,055	80,420.55
19/02/2014	BNP Fund Services Australasia Pty Limited	40,813	163,660.13
31/03/2014	BNP Fund Services Australasia Pty Limited	33,181	132,060.38
1/04/2014	BNP Fund Services Australasia Pty Limited	78,756	309,511.08
	Total	172,805	685,652.14

Date	Registered Company	Quantity	Value
10/02/2014	Citicorp Nominees Pty Limited	45,768	183,529.68
19/02/2014	Citicorp Nominees Pty Limited	93,136	373,475.36
31/03/2014	Citicorp Nominees Pty Limited	78,699	313,222.02
1/04/2014	Citicorp Nominees Pty Limited	178,896	703,061.28
	Total	396,499	1,573,288.34

Date	Registered Company	Quantity	Value
19/05/2014	JP Morgan Chase Bank	64,400	280,140.00
20/05/2014	JP Morgan Chase Bank	480,000	2,088,000.00
20/05/2014	JP Morgan Chase Bank	7,433	32,333.55
	Total	551,833	2,400,473.55

Date	Registered Company	Quantity	Value
10/02/2014	National Australia Bank Limited	9,223	36,984.23
10/02/2014	National Australia Bank Limited	30,428	122,016.28
19/02/2014	National Australia Bank Limited	18,767	75,255.67
19/02/2014	National Australia Bank Limited	61,919	248,295.19
31/03/2014	National Australia Bank Limited	19,185	76,356.30
31/03/2014	National Australia Bank Limited	52,987	210,888.26
1/04/2014	National Australia Bank Limited	36,414	143,107.02
1/04/2014	National Australia Bank Limited	125,729	494,114.97
	Total	354,652	1,407,017.92

Date	Registered Company	Quantity	Value
26/03/2014	National Australian Custodian Services	25,668	102,415.32
9/05/2014	National Australian Custodian Services	2,921	12,034.52
	Total	28,589	114,449.84

Date	Registered Company	Quantity	Value
26/03/2014	National Nominees Limited	28,210	112,557.90
9/05/2014	National Nominees Limited	3,210	13,225.20
	Total	31,420	125,783.10

BT Investment Management (Fund Services) Limited		
Total :	1,546,769	6,350,587.90

BT Investment Management (Institutional) Limited

Date	Registered Company	Quantity	Value
28/02/2014	HSBC Custody Nominees (Australia) Limited.	25,158	98,116.20
3/03/2014	HSBC Custody Nominees (Australia) Limited.	-26,700	-101,994.00
3/03/2014	HSBC Custody Nominees (Australia) Limited.	-20,079	-76,701.78
3/03/2014	HSBC Custody Nominees (Australia) Limited.	-1,030	-3,934.60
3/03/2014	HSBC Custody Nominees (Australia) Limited.	-2,191	-8,369.62
25/03/2014	HSBC Custody Nominees (Australia) Limited.	-45,501	-188,374.14
26/03/2014	HSBC Custody Nominees (Australia) Limited.	469,564	1,873,560.36
31/03/2014	HSBC Custody Nominees (Australia) Limited.	85,708	341,117.84
4/04/2014	HSBC Custody Nominees (Australia) Limited.	74,016	285,701.76
11/04/2014	HSBC Custody Nominees (Australia) Limited.	-213,848	-861,807.44
9/05/2014	HSBC Custody Nominees (Australia) Limited.	55,674	229,376.88
9/05/2014	HSBC Custody Nominees (Australia) Limited.	950	3,914.00
9/05/2014	HSBC Custody Nominees (Australia) Limited.	145	597.40
12/05/2014	HSBC Custody Nominees (Australia) Limited.	3,547	15,358.51
12/05/2014	HSBC Custody Nominees (Australia) Limited.	-20,000	-85,800.00
12/05/2014	HSBC Custody Nominees (Australia) Limited.	-145	-622.05
	Total	385,268	1,520,139.32
Date	Registered Company	Quantity	Value
26/03/2014	National Australia Bank Limited	127,598	509,116.02
11/04/2014	National Australia Bank Limited	213,848	861,807.44
9/05/2014	National Australia Bank Limited	14,324	59,014.88
	Total	355,770	1,429,938.34
	BT Investment Management (Institutional) Limited		
	Total :	741,038	2,950,077.66

Westpac RE Limited

Date	Registered Company	Quantity	Value
26/02/2014	HSBC Custody Nominees (Australia) Limited.	4,000	15,560.00
19/03/2014	HSBC Custody Nominees (Australia) Limited.	1,400	5,866.00
20/03/2014	HSBC Custody Nominees (Australia) Limited.	33,300	137,196.00
2/04/2014	HSBC Custody Nominees (Australia) Limited.	40,229	155,686.23
3/04/2014	HSBC Custody Nominees (Australia) Limited.	5,440	20,563.20
4/04/2014	HSBC Custody Nominees (Australia) Limited.	4,285	16,540.10
7/04/2014	HSBC Custody Nominees (Australia) Limited.	35,002	136,857.82
8/04/2014	HSBC Custody Nominees (Australia) Limited.	275	1,083.50
9/04/2014	HSBC Custody Nominees (Australia) Limited.	5,943	23,950.29
10/04/2014	HSBC Custody Nominees (Australia) Limited.	4,498	18,351.84
11/04/2014	HSBC Custody Nominees (Australia) Limited.	70,179	.00
14/04/2014	HSBC Custody Nominees (Australia) Limited.	36,900	147,969.00
17/04/2014	HSBC Custody Nominees (Australia) Limited.	2,653	11,036.48
22/04/2014	HSBC Custody Nominees (Australia) Limited.	48,513	198,418.17
	Total	292,617	889,078.63
	Westpac RE Limited Total :	292,617	889,078.63

ANNEXURE A – ASSOCIATED COMPANIES

This is annexure 'A' (being 3 pages) referred to in Form 604, Notice of change of interests of substantial holder, lodged for Westpac and its associated entities

Tim Hartin – Company Secretary WBC– 20/05/2014

Westpac Banking Corporation	Australia	Packaging Properties 1 Pty Limited	Australia
1925 (Commercial) Pty Limited	Australia	Packaging Properties 2 Pty Limited	Australia
1925 (Industrial) Pty Limited	Australia	Packaging Properties 3 Pty Limited	Australia
1925 Advances Pty Limited	Australia	Partnership Pacific Pty Limited	Australia
A.G.C. (Pacific) Limited	Papua New Guinea	Partnership Pacific Securities Pty Limited	Australia
Advance Asset Management Limited	Australia	Pashley Investments Pty Limited	Australia
Altitude Administration Pty Limited	Australia	Qvalent Pty Limited	Australia
Altitude Rewards Pty Limited	Australia	RAMS Financial Group Pty Limited	Australia
Aotearoa Financial Services Limited	New Zealand	Reinventure ILP	Australia
Ascalon Capital Managers (Asia) Limited	Hong Kong	RMS Warehouse Trust 2007-1	Australia
Ascalon Capital Managers Limited	Australia	Sallmoor Pty Limited	Australia
Ascalon Funds Seed Pool Trust	Australia	Securitor Financial Group Limited	Australia
Asgard Capital Management Limited	Australia	Seed Pool Trust No. 2	Australia
Asgard Wealth Solutions Limited	Australia	Series 2007-1G WST Trust	Australia
Australian Loan Processing Security Company Pty Ltd	Australia	Series 2008-1M WST Trust	Australia
Australian Loan Processing Security Trust	Australia	Series 2009-1 WST Trust	Australia
Bella Trust No. 2 Series 2011 - 1	Australia	Series 2011-1 WST Trust	Australia
Bella Trust No. 2 Series 2011 - 2	Australia	Series 2011-2 WST Trust	Australia
Bella Trust No. 2 Series 2011 - 3	Australia	Series 2011-3 WST Trust	Australia
Bella Trust No. 2 Series 2012 - 1	Australia	Series 2012-1 WST Trust	Australia
Bella Trust No. 2 Series 2010 - 1	Australia	Series 2013-1 WST Trust	Australia
Bella Trust No. 2 Series 2010 - 2	Australia	Series 2013-2 WST Trust	Australia
Belliston Pty Limited	Australia	SIE-Lease (Australia) Pty Limited	Australia
Bill Acceptance Corporation Pty Limited	Australia	SIE-Lease (New Zealand) Pty Limited	New Zealand
BLE Capital Investments Pty Limited	Australia	Sixty Martin Place (Holdings) Pty Limited	Australia
BLE Capital Limited	Australia	St.George Business Finance Pty Limited	Australia
BLE Development Pty Limited	Australia	St.George Custodial Pty Limited	Australia
BLE Holdings Pty Limited	Australia	St.George Equity Finance Limited	Australia
BT (Queensland) Pty Limited	Australia	St.George Finance Holdings Limited	Australia
BT Australia Pty Limited	Australia	St.George Finance Limited	Australia
BT Financial Group (NZ) Limited	New Zealand	St.George Life Limited	Australia
BT Financial Group Pty Limited	Australia	St.George Motor Finance Limited	Australia
BT Funds Management (NZ) Limited	New Zealand	St.George Procurement Management Pty Limited	Australia
BT Funds Management Limited	Australia	St.George Security Holdings Pty Limited	Australia
BT Funds Management No.2 Limited	Australia	Sydney Capital Corp Inc.	USA
BT Investment Management (Fund Services) Limited	Australia	Tavarua Funding Trust IV	USA
BT Investment Management (Institutional) Limited	Australia	Teuton Pty Limited	Australia
BT Investment Management Limited	Australia	The Home Mortgage Company Limited	New Zealand
BT Long Term Income Fund	Australia	The Mortgage Company Pty Limited	Australia
BT Portfolio Services Limited	Australia	The Warehouse Financial Services Limited	New Zealand

BT Private Nominees Pty Limited	Australia	Value Nominees Pty Limited	Australia
BT Securities Limited	Australia	W1 Investments Pty Limited	Australia
BT Short Term Income Fund	Australia	Waratah Receivables Corp Pty Limited	Australia
BTIM UK Limited	UK	Waratah Securities Australia Limited	Australia
Canning Park Capital Pte. Ltd	Australia	Westpac (NZ) Investments Limited	New Zealand
Capital Corporate Finance Limited	Australia	Westpac Administration Pty Limited	Australia
Capital Finance (NZ) Limited	Australia	Westpac Administration 2 Limited	Australia
Capital Finance Australia Limited	Australia	Westpac Administration 3 Limited	Australia
Capital Finance New Zealand Limited	Australia	Westpac Administration 3 Limited	Australia
Capital Fleetlease Limited	Australia	Westpac Altitude Rewards Trust	Australia
Capital Motor Finance Limited	Australia	Westpac Americas Inc.	USA
Capital Rent Group Limited	New Zealand	Westpac Asian Lending Pty Limited	Australia
Castlereagh Trust	Australia	Westpac Bank of Tonga	Tonga
CBA Limited	Australia	Westpac Bank Samoa Limited	Samoa
Challenge Limited	Australia	Westpac Bank-PNG-Limited	Papua New Guinea
Codrington S.a.r.l.	Luxembourg	Westpac Capital Holdings Inc.	USA
Core Infrastructure Income Feeder 1 L P	UK	Westpac Capital Markets Holding Corp.	USA
Core Infrastructure Income Feeder 2 L P	UK	Westpac Capital Markets LLC	USA
Core Infrastructure Income Master L P	UK	Westpac Capital Trust IV	USA
Crusade ABS Series 2012 - 1 Trust	Australia	Westpac Capital-NZ-Limited	New Zealand
Crusade ABS Series 2013 - 1 Trust	Australia	Westpac Cash PIE Fund	Australia
Crusade CP Management Pty Limited	Australia	Westpac Cook Cove Trust I	Australia
Crusade CP No.1 Pty Limited	Australia	Westpac Cook Cove Trust II	Australia
Crusade CP Trust No. 41	Australia	Westpac Covered Bond Trust	Australia
Crusade CP Trust No. 44	Australia	Westpac Custodian Nominees Limited	Australia
Crusade CP Trust No. 48	Australia	Westpac Debt Securities Pty Limited	Australia
Crusade CP Trust No. 49	Australia	Westpac Delta LLC	USA
Crusade CP Trust No. 50	Australia	Westpac Direct Equity Investments Pty Limited	Australia
Crusade CP Trust No. 52	Australia	Westpac Equipment Finance (No.1) Pty Limited	Australia
Crusade CP Trust No. 53	Australia	Westpac Equipment Finance Limited	Australia
Crusade CP Trust No. 54	Australia	Westpac Equity Holdings Pty Limited	Australia
Crusade CP Trust No. 55	Australia	Westpac Equity Investments NZ Limited	New Zealand
Crusade CP Trust No. 56	Australia	Westpac Equity Pty Limited	Australia
Crusade CP Trust No. 57	Australia	Westpac Europe Limited	UK
Crusade CP Trust No. 58	Australia	Westpac Finance (HK) Limited	Hong Kong
Crusade CP Trust No. 60	Australia	Westpac Financial Consultants Limited	Australia
Crusade Euro Trust 1E of 2006	Australia	Westpac Financial Holdings Pty Limited	Australia
Crusade Euro Trust 1E of 2007	Australia	Westpac Financial Services Group Limited	Australia
Crusade Global Trust 1 of 2005	Australia	Westpac Financial Services Group-NZ-Limited	New Zealand
Crusade Global Trust 1 of 2006	Australia	Westpac Financial Services Limited	Australia
Crusade Global Trust 1 of 2007	Australia	Westpac Funding Holdings Pty Limited	Australia
Crusade Global Trust 2 of 2004	Australia	Westpac Funds Financing Holdco Pty Limited	Australia
Crusade Global Trust 2 of 2005	Australia	Westpac Funds Financing Pty Limited	Australia
Crusade Global Trust 2 of 2006	Australia	Westpac General Insurance Limited	Australia
Crusade Management Limited	Australia	Westpac General Insurance Services Limited	Australia
Crusade Trust 1A of 2005	Australia	Westpac Global Capital Markets Pty Limited	Australia

Crusade 2P Trust of 2008	Australia	Westpac Group Investment-NZ-Limited	New Zealand
Danaby Pty Limited	Australia	Westpac Group Investments Australia Pty Limited	Australia
eQR Securities Pty. Limited	Australia	Westpac Holdings-NZ-Limited	New Zealand
Europe Infrastructure Debt LP	UK	Westpac Investment Capital Corporation	USA
G.C.L. Investments Pty Limited	Australia	Westpac Investment Vehicle No.2 Pty Limited	Australia
General Credit Holdings Pty Limited	Australia	Westpac Investment Vehicle No.3 Pty Limited	Australia
General Credits Pty Limited	Australia	Westpac Investment Vehicle Pty Limited	Australia
Halcyon Securities Limited	Australia	Westpac Investments U.K. Limited	UK
Hastings Advisers LLC	USA	Westpac Leasing Nominees-Vic.-Pty Limited	Australia
Hastings Forestry Investments Limited	New Zealand	Westpac Lenders Mortgage Insurance Limited	Australia
Hastings Forests Australia Pty Limited	Australia	Westpac Life Insurance Services Limited	Australia
Hastings Funds Management (UK) Limited	Singapore	Westpac Life-NZ-Limited	New Zealand
Hastings Funds Management (USA) Inc.	UK	Westpac New Zealand Group Limited	New Zealand
Hastings Funds Management Asia Pty. Limited	USA	Westpac New Zealand Limited	New Zealand
Hastings Funds Management Limited	Australia	Westpac Nominees-NZ-Limited	New Zealand
Hastings Group Pty Limited	Australia	Westpac NZ Covered Bond Holdings Limited	New Zealand
Hastings Infrastructure 1 Limited	UK	Westpac NZ Covered Bond Limited	New Zealand
Hastings Infrastructure 2 Limited	UK	Westpac NZ Leasing Limited	New Zealand
Hastings Investment Capital LP	USA	Westpac NZ Operations Limited	New Zealand
Hastings Investment Management Pty Ltd	USA	Westpac NZ Securitisation Holdings Limited	New Zealand
Hastings Investments GP LLC	Australia	Westpac NZ Securitisation Limited	New Zealand
Hastings Korea Company Limited	Korea	Westpac NZ Securitisation No. 2 Limited	New Zealand
Hastings Management Pty Limited	Australia	Westpac Overseas Holdings No. 2 Pty Limited	Australia
Hastings Private Equity Fund IIA Pty Limited	Australia	Westpac Overseas Holdings Pty Limited	Australia
Hickory Trust	Australia	Westpac Pacific Limited Partnership	Australia
Hitton Pty Limited	Australia	Westpac Properties Limited	Australia
HLT Custodian Trust	New Zealand	Westpac RE Limited	Australia
Infrastructure GP LLP	UK	Westpac Securities Administration Limited	Australia
Infrastructure GP 2 LLP	UK	Westpac Securities Limited	Australia
J O Hambro Capital Management Holdings Limited	UK	Westpac Securities NZ Limited	New Zealand
J O Hambro Capital Management Limited	UK	Westpac Securitisation Holdings Pty Limited	Australia
JOHCM (Singapore) Pte Limited	Singapore	Westpac Securitisation Management Pty Limited	Australia
JOHCM (USA) Inc	USA	Westpac Singapore Limited	Singapore
Magnitude Group Pty Limited	Australia	Westpac Structured Products Limited	Australia
MIF Custodian Trust	New Zealand	Westpac Superannuation Nominees-NZ-Limited	New Zealand
Mortgage Management Pty Limited	Australia	Westpac Syndications Management Pty Limited	Australia
Nationwide Management Pty Limited	Australia	Westpac Term PIE Fund	New Zealand
Net Nominees Limited	Australia	Westpac TPS Trust	Australia
North Ryde Office Trust	Australia	Westpac Unit Trust	Australia
Number 120 Limited	New Zealand	Westpac USA Inc.	USA
Oniston Pty Limited	Australia		

Note: Westpac retains 62.1% ownership of BT Investment Management Limited who lodges separate notices under ASX code 'BTT'

BT Investment Management Limited (62.1%) Australia

BT Investment Management (Institutional) Limited (Subsidiary of BT Investment Management Limited) Australia