

**Form 603  
Corporations Act 2001  
Section 671B**

**Notice of initial substantial holder**

To : Hansen Technologies Limited  
ACN: 090 996 455  
ASX Code: HSN

**1. Details of substantial holder**

**Name:** IOOF Holdings Limited  
**ACN:** 100 103 722

This notice is given by IOOF Holdings Limited on behalf of itself and its subsidiaries.

The holder became a substantial shareholder on: 21/05/2014

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interest in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder is as follows:

<b>Class of securities</b>	<b>Number of securities</b>	<b>Person's votes</b>	<b>Voting Power</b>
Ordinary	8,500,515	8,500,515	5.273%

**3. Details of present registered holders**

The persons registered as holders of the securities are as follows:

<b>Holder</b>	<b>Registered holder of securities</b>	<b>Person Entitled to be holder</b>	<b>Nature of relevant interest</b>	<b>Class &amp; Number (Ord)</b>	<b>Person's votes</b>
Perennial Investment Partners Limited (ACN 087 901 620)	State Street		Investment Manager	1,701,680	1,701,680

Perennial Investment Partners Limited (ACN 087 901 620)	NAB Asset Servicing		Investment Manager	3,634,349	3,634,349
Perennial Investment Partners Limited (ACN 087 901 620)	Citigroup		Investment Manager	1,080,656	1,080,656
Perennial Investment Partners Limited (ACN 087 901 620)	BNP		Investment Manager	2,061,230	2,061,230
IIOF Investment Management Limited (ACN 006 695 021)	NAB Asset Servicing		Investment Manager	22,600	22,600

#### 4. Consideration

The consideration paid for each relevant interest and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Date	Person	Nature	Consideration	Class & number (ord)	Person's votes
23/01/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 561,551.19	- 435,311	- 435,311
6/02/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 109,241.34	- 93,216	- 93,216
7/02/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 94,158.82	- 79,762	- 79,762
27/02/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 154,224.03	- 117,094	- 117,094
28/02/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 57,798.88	- 43,751	- 43,751
4/03/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 28,706.89	- 22,280	- 22,280
5/03/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 318,024.92	- 248,927	- 248,927
6/03/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 450,990.00	375,000	375,000
16/05/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 153,466.48	127,608	127,608
19/05/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 324,011.26	265,000	265,000
21/05/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 574,512.42	458,601	458,601

## 5. Associates

Name & ACN	Nature of association
Not applicable	

## 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
IOOF Holdings Limited	Level 6, 161 Collins Street Melbourne Victoria 3000
Hansen Technologies Limited	2 Frederick Street Doncaster VIC 3108
IOOF Investment Management Limited	Level 6, 161 Collins Street Melbourne VIC 3000
Perennial Investment Partners Limited	Level 24, 303 Collins Street Melbourne Victoria 3000