

ASX Announcement 27 May 2014

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Dividend Reinvestment Plan – 2014 Interim Dividend

BT Investment Management Limited (**BTIM** or **the Company**) announces that the allocation price for shares to be issued under the Company's Dividend Reinvestment Plan (**DRP**) for the 2014 interim dividend payable on 2 July 2014 will be \$6.50. The allocation price has been determined in accordance with the rules of the Company's DRP.

It is anticipated that the total number of new shares to be issued under the DRP on 2 July 2014 will be 1,657,933 which will bring the total of ordinary shares on issue to 284,385,006.

BTIM's ultimate majority shareholder, Westpac Banking Corporation (**Westpac**) which currently holds 61.1% of the ordinary shares on issue, has agreed to participate in the DRP and at BTIM's request has agreed to direct its DRP shares to the trustees of the BTIM Group's Employee Equity Plans (**Plans**), at the cost of the trustees.

The shares acquired by the trustees will be allocated to eligible employees of the BTIM Group in accordance with the rules of the Plans, as part of remuneration arrangements for the 2014 financial year.

Following the issue of shares under the DRP on 2 July 2014, Westpac's holding of BTIM's ordinary shares on issue will be 60.8%.

For further information in relation to this announcement, please contact:

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