asx release

NOT FOR DISTRIBUTION OR RELEASE IN THE UNITED STATES

28 May 2014

TRANSURBAN ANNOUNCES CLOSE OF RETAIL ENTITLEMENT OFFER

On 24 April 2014, Transurban launched a fully underwritten accelerated renounceable entitlement offer (**Offer**), to raise $2.34 billion. The institutional component of the Offer was successfully completed on 1 May 2014, raising approximately $1.79 billion.

The retail component of the Offer (**Retail Entitlement Offer**) closed on 23 May 2014. Eligible retail security holders subscribed for approximately 53.9 million new securities, being approximately $364.1 million, under the Retail Entitlement Offer.

Transurban will offer for sale under the retail shortfall bookbuild approximately 28.6 million new securities, being approximately $193.3 million at the offer price of $6.75 per security, which represents those entitlements attributable to renouncing and ineligible retail security holders.

Transurban advises that the retail bookbuild will commence after market close today, 28 May 2014. The settlement date for new securities issued under the Retail Entitlement Offer and the retail bookbuild is 3 June 2014. Allotment of these securities is expected to occur on 4 June 2014 and trading on ASX is expected to commence on 5 June 2014.

Further information

Retail security holders who have any questions regarding the Retail Entitlement Offer should contact the Transurban Security Holder Information Line on 1300 360 146 (within Australia) or on +61 3 9415 4315 (from outside Australia) at any time from 8.30am to 5.30pm (Melbourne time), Monday to Friday.

Amanda Street
Company Secretary

Investor enquiries
Henry Byrne
General Manager, Communications, Media and Investor Relations
+61 438 564 245

Transurban Group

Transurban International Limited
ABN 90 121 746 825

Transurban Holdings Limited
ABN 86 098 143 429

Transurban Holding Trust
ABN 30 169 362 255

ARSN 098 807 419

corporate@transurban.com
www.transurban.com

Level 23
Tower One, Collins Square
727 Collins Street
Melbourne Victoria 3000 Australia
Telephone +613 8656 8900
Facsimile +613 9649 7380

Level 9
1 Chifley Square
Sydney
NSW 2000 Australia
Telephone +612 9254 4900
Facsimile +612 9254 4990

Important information

This announcement may not be released or distributed in the United States. This announcement does not constitute an offer to sell, or the solicitation of an offer to buy, any securities in the United States. Neither the entitlements nor the New Securities have been, or will be, registered under the U.S Securities Act of 1933 ("**Securities Act**") or the securities laws of any state or other jurisdiction of the United States. The entitlements may not be issued to, or taken up or exercised by, and the New Securities may not be offered or sold to, persons in the United States or persons who are acting for the account or benefit of a person in the United States. Neither the entitlements nor the New Securities may be offered, sold or resold in the United States except in transactions exempt from, or not subject to, the registration requirements of the Securities Act and the applicable securities laws of any state or other jurisdiction of the United States. The entitlements and the New Securities to be offered and sold in the Retail Entitlement Offer may only be offered and sold outside the United States in 'offshore transactions' (as defined in Rule 902(h) under the Securities Act) in reliance on Regulation S.

Transurban Group

Transurban International Limited
ABN 90 121 746 825

Transurban Holdings Limited
ABN 86 098 143 429

Transurban Holding Trust
ABN 30 169 362 255

ARSN 098 807 419

corporate@transurban.com
www.transurban.com

Level 23
Tower One, Collins Square
727 Collins Street
Melbourne Victoria 3000 Australia
Telephone +613 8656 8900
Facsimile +613 9649 7380

Level 9
1 Chifley Square
Sydney
NSW 2000 Australia
Telephone +612 9254 4900
Facsimile +612 9254 4990