

30 May 2014

ASX Code: RRS and AIM Code: RRL

Range Resources Limited
("Range" or "the Company")

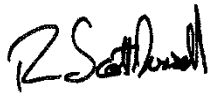
Change of Adviser

Range is pleased to announce that it has appointed Cantor Fitzgerald Europe as its Nominated Adviser and Joint Broker with immediate effect. GMP Europe will continue to act as the Company's Joint Broker.

Commenting on today's announcement, Rory Scott Russell, CEO, said:

"We are delighted to have appointed Cantor Fitzgerald Europe. We look forward to working with them as we seek to realise the full potential from our portfolio and create value for our shareholders."

Yours faithfully



Rory Scott Russell
Chief Executive Officer

Contacts

Range Resources Limited

Rory Scott Russell

Buchanan (Financial PR – UK)

Ben Romney / Helen Chan

T: +44 (0) 20 7466 5000

E: rangeresources@buchanan.uk.com

GMP Securities Europe LLP (Joint Broker)

Rob Collins / Liz Williamson

T: +44 (0) 207 647 2800

Cantor Fitzgerald (Nominated Advisor and Joint Broker)

David Porter / Tom Sheldon / Julian Erleigh (corporate finance) / Richard Redmayne (corporate broking)

T: +44 (0) 20 7894 7000

PPR (Financial PR – Australia)

David Tasker

T: +61 (8) 9388 0944

E: david.tasker@ppr.com.au

Cowen Group (Principal American Liaison)

OTCQX International Market (U.S.)

Christopher Weekes / Stephen Nash

T: +1 646 562 1000

Range Background

Range Resources Limited is a dual listed (ASX:RRS; AIM:RRL) oil & gas exploration company with oil & gas interests in Trinidad; Puntland, Somalia; the Republic of Georgia; Guatemala; Texas, USA, and Colombia.

- In Trinidad Range holds a 100% interest in holding companies with three onshore production licenses and a fully operational drilling subsidiary. Independently assessed Proved (P1) reserves in place of 17.5 MMBO with 25.2 MMBO of proved, probable and possible (3P) reserves and an additional 81 MMBO of unrisked prospective resources. Range also has a farm in with Niko Resources giving it exposure to circa 280,000 acres of prospective onshore and offshore acreage.
- In the Republic of Georgia, Range holds a 45% farm-in interest in onshore blocks VIa and VIb, covering approx. 7,000sq.km. The Company is focussing on a revised development strategy that will focus on low-cost, shallow appraisal drilling of the contingent resources around the Tkibuli-Shaori ("Tkibuli") coal deposit, which straddles the central sections of the Company's two blocks, along with attracting potential farm-in partners across the license areas given the recent review performed across the licenses.
- In Puntland, Range holds a 20% working interest in two licenses encompassing the highly prospective Dharoor and Nugaal valleys. The operator and 60% interest holder, Horn Petroleum Corp. (TSXV: HRN) has completed two exploration wells and will continue with a further seismic and well program over the next 12-18 months.
- Range has the option to earn a 65% (option to move to 75%) interest in PUT-6 block in Putumayo Basin in Southern Colombia, which the Company is currently reviewing.
- Range has taken a strategic stake in Citation Resources Limited (ASX: CTR) and Latin American Resources (LAR) which hold interest in two oil and gas development and exploration blocks in Guatemala with Canadian NI 51-101 certified proved plus probable (2P) reserves of 2.3 MMBBL (100% basis). Range has a direct and indirect 32% interest in the Guatemalan Project.