

3 June 2014

The Manager
Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

Via Market Announcements Platform

Dear Sir/Madam,

GrainCorp Limited (ASX: GNC)

Draft Mandatory Port Access Code of Conduct Released

The Department of Agriculture, Fisheries and Forestry ("DAFF") today issued the Draft Mandatory Port Access Code of Conduct (the "Draft Code"). The Draft Code relates to the conduct for port terminal access and the export of bulk wheat in Australia, and has been referred to in GrainCorp's announced "Ports Flexibility" strategic initiatives.

DAFF has invited submissions on the Draft Code. The structure and content of the final Code will be determined by DAFF following a period of industry consultation and it is expected that the final Code will be in place on 30 September 2014.

Should a finalised Code be signed off by the Minister for Agriculture, it would replace the Access Undertaking arrangements that currently govern the way GrainCorp operates its seven bulk grain export terminals in eastern Australia.

GrainCorp is currently considering the Draft Code and will participate in the consultation process.

The Draft Code can be accessed from the DAFF website: www.daff.gov.au/portcode

Yours sincerely,



ANDREW HORNE
Company Secretary

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