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ASX ANNOUNCEMENT



CALTEX AUSTRALIA LIMITED
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4 June 2014

Company Announcements Office
Australian Securities Exchange

CALTEX AUSTRALIA LIMITED

CALTEX COMPLETES ACQUISITION OF THE SCOTT'S FUEL DIVISIONS

An ASX/Media release titled "Caltex completes acquisition of the Scott's Fuel Divisions" is attached for immediate release to the market.

A handwritten signature in black ink, appearing to be "Peter Lim", written in a cursive style.

Peter Lim
Company Secretary

Phone: (02) 9250 5562 / 0414 815 732

Attach.



CALTEX

Caltex Australia

**ASX/Media release
For immediate release
Wednesday 4 June 2014**

Caltex completes acquisition of the Scott's Fuel Divisions

Caltex Australia (Caltex) has completed its acquisition of the Scott's Fuel Divisions for a total outlay of approximately \$95 million, including working capital and related acquisition costs. This constitutes the businesses known as Scott's Agencies and Sabadin Petroleum and includes 28 retail sites and 18 depots. The acquisition was announced to the market on 24 February 2014.

This acquisition complements Caltex's existing national network and is consistent with Caltex's strategy of being Australia's leading transport fuels provider.

As it advised on 22 May 2014, the Australian Competition and Consumer Commission did not oppose the acquisition after accepting an undertaking from Caltex to sell four retail fuel sites in South Australia and Victoria.

The deal was funded via existing facilities and is expected to be earnings per share accretive by the end of its first full year of operation under Caltex ownership.

Caltex Australia

With more than 3,500 employees across Australia, Caltex is the nation's leading fuels marketer and is underpinned by a flexible and reliable supply chain. The integrated business incorporates supply, refining, logistics and marketing. With more than 27,000 shareholders, including institutions, retail investors, employees, and Chevron Global Energy Inc., Caltex is the only oil refining, fuel and convenience marketing company listed on the Australian Securities Exchange. Caltex's vision is to be the outright leader in transport fuels across Australia.

Scott's Fuel Divisions

Scott's Fuel Divisions is also known as Scott's Agencies and Sabadin Petroleum. This incorporates 28 retail sites and 18 depots. All other operations and businesses within the Scott Group of Companies are separate entities and not a part of this acquisition.

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