



Abacus Group Holdings Limited
ACN 080 604 619
Abacus Group Projects Limited
ACN 104 066 104
Abacus Funds Management Limited
ACN 007 415 590
Abacus Property Services Pty Limited
ACN 050 739 001
Abacus Storage Funds Management Limited
ACN 109 324 834
Abacus Storage Operations Limited
ACN 112 457 075

ASX ANNOUNCEMENT

Sale of industrial portfolio

Abacus Property Group and Abacus Diversified Income Fund II (**ADIF II**), an unlisted retail fund managed by Abacus Property Group, have exchanged contracts for the sale of a portfolio of 10 industrial assets for \$106.75 million. Settlement is to occur this month.

The portfolio of ten industrial assets consists of four assets from Abacus Property Group's balance sheet and six assets from ADIF II's balance sheet. Abacus Property Group's assets will deliver aggregate sales proceeds of approximately \$43.65 million, circa 9.4% above the aggregate 31 December 2013 book value.

The properties sold are:

- 4-8 Sylvania Way, Lisarow NSW
- 10&12 Pike Street, Rydalmere NSW
- 1 Orielton Road, Smeaton Grange NSW
- 36-52 National Boulevard, Campbellfield VIC

Managing Director, Dr Frank Wolf, said "we are very pleased to provide this large portfolio to the market at this point in the cycle and achieve very positive sales above the aggregate book value."

10 June 2014

Ellis Varejes
Company Secretary

Neil Summerfield
Head of Investor Relations