GREENLAND
MINERALS AND ENERGY LTD

11 June 2014

Dear Shareholder,

RENOUNCEABLE RIGHTS OFFER

The Company on 6 June 2014, lodged a Prospectus with ASIC and ASX, seeking to raise approximately $8,868,505 by a renounceable rights offer ("**Offer**") of up to approximately 88,685,050 shares and 88,685,050 new options ("**New Securities**") on the basis of 2 new shares for every 13 shares held at an issue price of 10 cents per share together with 1 free option for every 1 new share subscribed for under the Prospectus. The options have an exercise price of 20 cents and an expiry date of 30 June 2016.

The funds raised under the Offer will be used to fund the application for a mining licence upon the Kvanefjeld project, for working capital and to meet Offer expenses.

The Offer is fully underwritten by Patersons Securities Limited.

The timetable for the Offer is as follows:

Lodgement of Prospectus with ASIC and ASX	6 June 2014
Application to ASX for quotation of shares and options under the Prospectus	6 June 2014
Notice to Shareholders	11 June 2014
Current Shares "Ex" the entitlements issue on the ASX	12 June 2014
Rights trading commences	12 June 2014
Record Date to identify Shareholders and to determine Entitlements to shares and options under the Prospectus	16 June 2014
Despatch of Prospectus and Entitlement and Acceptance Form (**Opening Date**)	19 June 2014
Last day for Rights trading	26 June 2014
Securities quoted on a deferred settlement basis	27 June 2014
Closing Date	3 July 2014
ASX notified of undersubscriptions	8 July 2014
Issue Date and end of deferred settlement trading	10 July 2014

Subject to the Listing Rules, the above dates may be changed without notice.
The Offer will be made to the Company's shareholders with a registered address in Australia or New Zealand on the Record Date ("**Eligible Shareholders**").

The capital structure of the Company post-completion of the Offer will be as follows:

Description	Shares	Options
Securities on issue at time of Offer*	576,452,827	30,768,711
New Securities issued pursuant to Offer	88,685,050	88,685,050
Shares to be issued to Underwriter as part of corporate fee	300,000	-
Total securities on issue post-completion	665,437,877	119,453,761

* Additionally, the Company has 9,685,500 employee rights and 1,000,000 performance rights on issue which if converted will result in the issue of 10,685,500 shares.

It is anticipated that the Prospectus offering New Securities for subscription will be mailed to Eligible Shareholders on 19 June 2014. The Prospectus may be viewed on the Australian Securities Exchange's website at www.asx.com.au or alternatively on the Company's website at www.ggg.gl.

Application will be made to ASX for official quotation of the New Securities. In the calculation of any entitlement, fractions will be rounded up to the nearest whole number. No shareholder approval is required to the Offer.

Overseas Shareholders

The offer is only made to Eligible Shareholders (shareholders with a registered address in Australia or New Zealand at the Record Date). Therefore, if you are a shareholder with a registered address other than in Australia or New Zealand ("**Excluded Shareholder**"), no offer will be made to you. In making this decision, the Directors have taken into account the small number of overseas Shareholders and the costs and administrative complexity of complying with applicable regulations in jurisdictions outside Australia and New Zealand.

The Company has appointed the Underwriter as a nominee to sell the rights to the New Securities to which Excluded Shareholders are entitled. The Underwriter will have absolute and sole discretion to determine the timing and pricing at which rights will be sold and the manner of any such sale. The Company will pay a brokerage fee of 1% on the execution of the sale of any rights. The net proceeds (if any) of the sale of rights after the deducting of expenses will be forwarded to the Excluded Shareholders in proportion to the sale of such rights. Excluded Shareholders may receive no net proceeds if the costs of the sale are greater than the sale proceeds.

If you have any questions please do not hesitate to contact the Company.

Yours faithfully

Miles Guy
Company Secretary