ASX Announcement / Media Release

Morgan-1

17 June 2014

Cooper Energy Limited (ASX: COE) reports that Morgan-1, the first well of the current three well exploration campaign in PEL 92, Cooper Basin, South Australia, has been plugged and abandoned after reaching a total depth of 2,070 metres and failing to record any significant hydrocarbon shows.

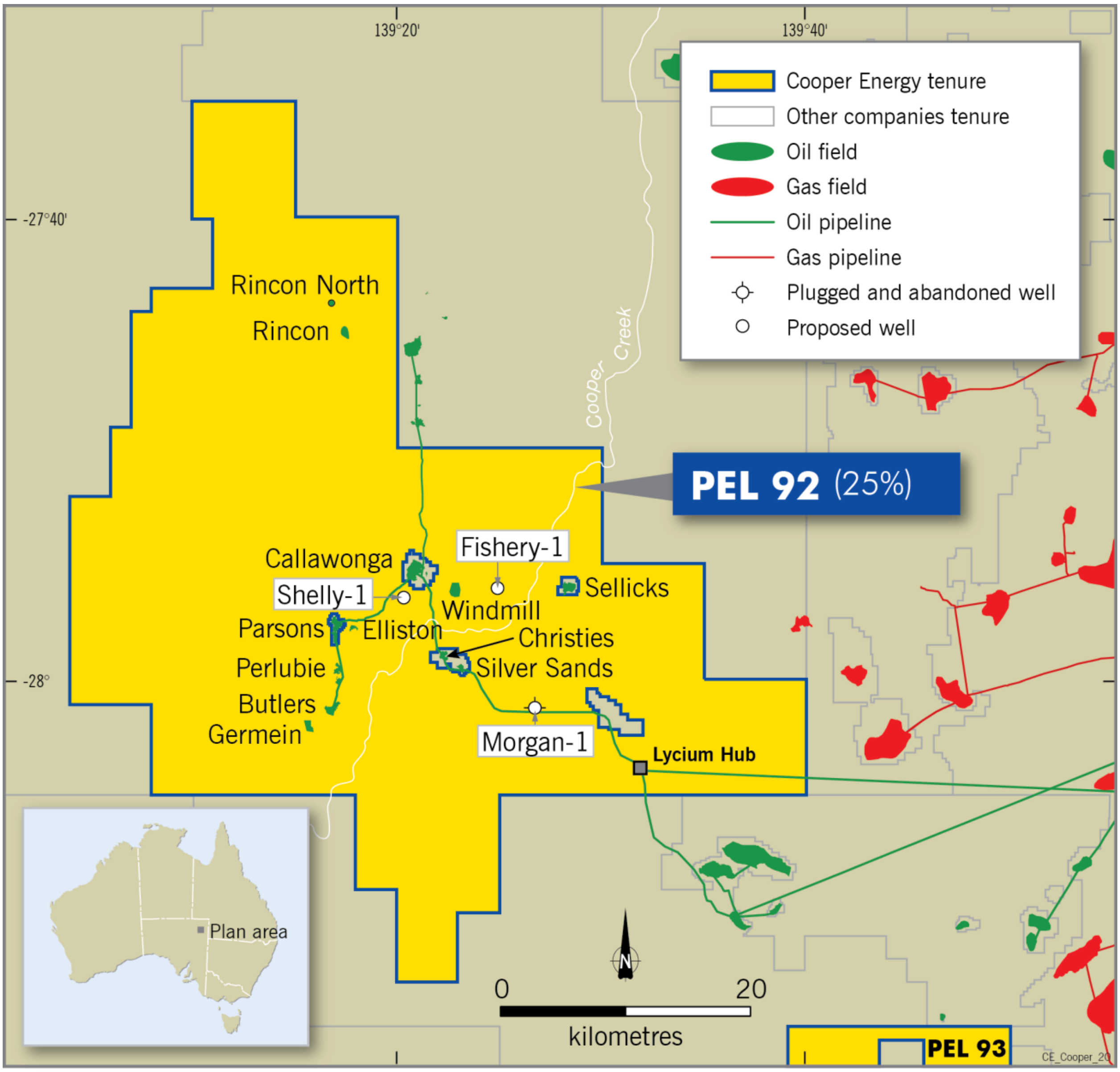
The rig will move to the Fishery-1 well location (refer map following) which is located east of the Windmill oil field. Shelly-1 is scheduled to follow and will mark the completion of the current exploration program.

Participating interests in PEL 92 are:

- Cooper Energy (25%)
- Beach Energy (75% and Operator)

Further comment and information	
David Maxwell	Don Murchland
Managing Director	Investor Relations Advisor
+61 8 8100 4900	+61 439 300 932

2014 PEL 92 Cooper Basin Exploration Drilling Campaign



About Cooper Energy Limited ("Cooper")

Since listing on the ASX in 2002, Cooper Energy has built a portfolio of near term low risk development and appraisal projects as well as high impact exploration prospects. Cooper Energy currently produces approximately 600,000 barrels of oil per year from operations in the Cooper Basin, South Australia and the Sukananti KSO in the South Sumatra Basin, Indonesia. Cooper also has prospective exploration licenses in Australia (Cooper, Otway and Gippsland Basins), Indonesia and Tunisia. Cooper enjoys a solid balance sheet, good production earnings, and has a clear strategy to enhance shareholder return. www.cooperenergy.com.au