



**18 June 2014**

**Successful completion of Placement and Institutional Entitlement Offer**

- The Placement closed well oversubscribed with strong support from both existing shareholders and new investors
- The Institutional Entitlement Offer was also strongly supported by eligible institutional investors
- The Retail Entitlement Offer will open on Monday, 23 June 2014 and will raise approximately \$21 million

Greencross Limited ("Greencross") today announced the successful completion of a \$69 million placement to institutional investors ("Placement") and the \$30 million institutional component of its 1 for 15 accelerated pro-rata non-renounceable entitlement offer ("Institutional Entitlement Offer"). The offer price for all of the shares ("New Shares") under both the institutional component and the retail component of the equity raising is \$8.45 per New Share ("Offer Price").

The Institutional Entitlement Offer attracted strong demand. The Institutional Placement and shortfall bookbuild closed well oversubscribed with broad support from both existing and new domestic and international investors.

Commenting on the outcome of the institutional component, Jeff David said, "We thank our existing institutional investors for their ongoing support, and we are delighted to welcome a number of new institutional investors to the share register."

New Shares taken up under the Institutional entitlement Offer are expected to be settled on Friday, 27 June 2014 and commence trading on ASX on Monday, 30 June 2014.

As announced on Monday, 16 June 2014, the Placement and the accelerated pro-rata non-renounceable entitlement offer ("Entitlement Offer"), (together the "Equity Raising") will raise approximately \$120 million to part fund the acquisition of CF Group Holdings Pty Ltd ("City Farmers"), a specialty pet care retailer with a leading position in Western Australia.

**Commencement of Retail Entitlement Offer**

The retail component of the Entitlement Offer ("Retail Entitlement Offer") will open on Monday, 23 June 2014 and close at 5.00pm (Sydney time) on Monday, 7 July 2014. The Retail Entitlement Offer is fully underwritten, and will raise approximately \$21 million.

Retail shareholders eligible to participate under the terms of the Retail Entitlement Offer will be able to subscribe for 1 New Share for every 15 existing Greencross ordinary shares held at 7.00pm (Sydney time) on Thursday, 19 June 2014 ("Record Date"), at the same Offer Price as the Institutional Entitlement Offer and Institutional Placement.

Eligible Retail Shareholders wishing to participate in the Retail Entitlement Offer should carefully read the Retail Entitlement Offer Booklet, which will be lodged with ASX and sent on or around Monday, 23 June 2014, and follow the instructions set out on the personalised Entitlement and Acceptance Form that will accompany the Retail Entitlement Offer Booklet.

Greencross expects its trading halt to be lifted and for shares to recommence trading today on an ex-entitlement basis.

The Equity Raising is fully underwritten by Goldman Sachs Australia Pty Ltd, Macquarie Capital (Australia) Limited and Canaccord Genuity (Australia) Limited.

#### **Shareholder enquiries**

Retail shareholders who have questions relating to the Entitlement Offer should call the Greencross Shareholder Information Line on 1300 721 603 (inside Australia) or +61 2 8016 2889 (outside Australia) from 8.15am to 5.30pm during the Retail Entitlement Offer period.

Further information in relation to the matters described in this announcement is set out in the Investor Presentation which was released by Greencross to ASX on Monday, 16 June 2014. The Investor Presentation contains important information including important notices and key risks.

For media and investor enquiries please contact:

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#### **Important information**

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