

Notice reference number: 0633.14.06

Notice date: 18/06/2014

What's this about?

Effective date: 18/06/2014

<input checked="" type="radio"/> ASX Trade	<input type="radio"/> ASX 24
<input checked="" type="radio"/> Trading	<input type="radio"/> Clearing <input type="radio"/> Settlement
<input type="radio"/> Operations	<input type="radio"/> Technology <input type="radio"/> Market Data <input type="radio"/> Rules <input checked="" type="radio"/> Compliance <input type="radio"/> Risk <input checked="" type="radio"/> Other

Title

Greencross Limited – Accelerated Non-Renounceable Entitlement Offer

Description

Greencross Limited (ASX Code: GXL) (Company) announced a 1 for 15 accelerated non-renounceable pro-rata entitlement offer of new ordinary shares at an issue price of \$8.45 per new ordinary share to raise approximately A\$51 million (Entitlement Offer), and an institutional placement of new ordinary shares at an issue price of \$8.45 per new ordinary share to raise approximately A\$69 million (Placement).

The Entitlement Offer has the following two components.

- An institutional entitlement offer, where offers have been made to qualifying institutional securityholders for them to apply for their pro-rata entitlement (Institutional Entitlement Offer).
- A retail entitlement offer, where offers will be made to qualifying retail securityholders for them to apply for their pro-rata entitlement (Retail Entitlement Offer).

New ordinary shares issued under the Entitlement Offer and Placement will rank equally with existing ordinary shares on issue.

The anticipated timetable in relation to the Entitlement Offer is set out below.

Event	Date
Trading Halt commenced Institutional Entitlement Offer and Placement opens	Monday, 16 June 2014
Close Placement and Institutional Entitlement Offer	Tuesday, 17 June 2014
Announce results of Placement and Institutional Entitlement Offer Trading resumes on an “ex-entitlement” basis	Wednesday, 18 June 2014
Record date for Entitlement Offer (7pm, Sydney time)	Thursday, 19 June 2014
Retail Entitlement Offer opens	Monday, 23 June 2014
Settlement of Institutional Entitlement Offer and Placement	Friday, 27 June 2014
Issue of securities under Institutional Entitlement Offer and Placement Trading commences in securities issued under Institutional	Monday, 30 June 2014

Entitlement Offer and Placement	
Retail Entitlement Offer closes (5pm, Sydney time)	Monday, 7 July 2014
Issue of securities under Retail Entitlement Offer	Monday, 14 July 2014
Trading commences in securities issued under Retail Entitlement Offer	Tuesday, 15 July 2014

Settlement issues

Despite the fact that securities are trading 'ex entitlement' on ASX Trade, CHESS will not recognise for settlement purposes the 'ex entitlement' or the 'cum entitlement' tag on CHESS messages and CHESS will not maintain cum balances during the deemed 'CHESS ex-period', i.e. the period commencing on the deemed CHESS ex-date up to and including the record date. However, a record date cum balance will be available the business day following the record date, which will be equal to the registered holding balance at CHESS end of day on the record date. As a result any transfer that occurs prior to record date will be effectively transferred on a 'cum' basis.

Therefore, Participants must ensure that any transfer, including the priming of Broker Entrepot Accounts, is conducted in accordance with the basis of quote. For example, a transfer in relation to a transaction conducted on an ex-basis should ordinarily only occur post record date.

CHESS will perform automatic diary adjustments to 'cum entitlement' settlement obligations outstanding as at the record date.

Trading issues

ASX will not price a 'cum' market with respect to trading in the Company's securities. Persons who acquire the Company's securities after the commencement of the trading halt on Monday, 16 June 2014 are not entitled to participate in the Entitlement Offer.

What do I need to do and by when?

For further details, please refer to the Company's announcements on Monday, 16 June 2014.

Need more information?

If further information is required in relation to the Entitlement Offer, please contact the Company's Offer Information Line on 1300 721 603 (within Australia) or +61 2 8016 2889 (outside Australia) between 8:15am and 5:30pm or go to the Company's website (www.greencrosslimited.com.au).

Issued by
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Disclaimer