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ASX RELEASE

19 June 2014

Boral's sale of former quarry at Greystanes

Boral Limited (ASX: BLD) today announced that it has entered into an agreement with the DEXUS Property Group (DEXUS) for the sale of the last stage of the Greystanes Estate Development known as Quarrywest.

The purchase price for the 25.64ha parcel of land is \$50.5 million and a design and construction contract will be entered into to undertake the landform works. The transaction is broadly in line with book value.

Boral's Greystanes Estate Development project was awarded the winner of the "Best Business or Industrial Park" at the prestigious 2013 Property Council of Australia Innovation and Excellence Awards.

The transaction is expected to settle on 26 June 2014.

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