



Company Announcement, 23rd June, 2014

Developments in Greenland Firm Permitting Timeline for Kvanefjeld

Greenland Minerals and Energy Ltd ('GMEL' or 'the Company') is pleased to provide an update on important developments in Greenland. Through 2014, increasing attention has been focussed on regulatory aspects of uranium production and in particular safety, security and safeguards as both Greenland and Denmark work to establish a cooperation agreement on the management of responsibilities associated with uranium exploitation. This agreement is scheduled for completion in 2014.

- **Uranium - Best Practice workshop held in south Greenland, organised by the Danish Institute for International Studies to address regulatory aspects**
- **National uranium information tour initiated by the Greenland Government**
- **Representatives of Danish Parliament visit Narsaq to learn more about the Kvanefjeld project**
- **Greenland Government set to provide greater constraints and clarity to the processing of exploitation license applications**

GMEL's focus through 2014 is on finalising an exploitation (mining) license application for the Kvanefjeld project, along with progressing discussions with development partners. Upon lodgement, a twelve month period is anticipated for processing the application as indicated by the Greenland Government.

Importantly, the recent developments in Greenland continue to confirm confidence in the project timeline.

National Uranium Information Tour

Between June 16th and 20th, a uranium information tour initiated by the Greenland Government, was conducted to inform and educate the population on aspects of uranium mining and associated environmental considerations with a key focus on all health and safety aspects.



A delegation that included scientists from the Geological Survey of Denmark and Greenland (GEUS) the National Centre for Environment and Energy and Aarhus University (DCE) along with Greenland's Minister for Industry, Raw Materials and Labour Mr Jens-Erik Kirkegaard and the Minister for Environment and Natural Resources Mr Kim Kielsen visited the population centres of Sisimiut, Ilulissat, Uummannaq, Aasiaat and Kangerlussuaq. It is anticipated that similar information forums will be held in other towns in Greenland later in the year. The information program is aimed to provide an objective overview on uranium mining, and use of uranium in today's society, with facts presented and discussed by independent technical experts.

Workshop on Regulatory Considerations Associated With Uranium Exploitation

During the same time period as the information tour outlined above, a 'Uranium – Best Practice' workshop was held in south Greenland, to focus on regulatory aspects of uranium mining, transport and usage. The workshop, organised by the Danish Institute of International Studies was attended by representatives of a cross-section of government departments from both Greenland and Denmark, along with international expert consultants, and GMEL personnel. The workshop included a tour by participants of the Kvanefjeld project area, in order to gain insight into the project geography, and to learn more about specific aspects of the development strategy.

Danish Parliamentary Representatives Visit Kvanefjeld

A delegation of members of the Danish Parliament also recently visited south Greenland, and attended a meeting at GMEL's operations base in Narsaq. The delegates had the opportunity to learn more about the Kvanefjeld project, the development strategy, environmental considerations, and the company's efforts and plans to involve local participation and involvement of Greenland businesses.

Updated Timelines for Permitting in Greenland

The Greenland Government has provided recent updates on the timelines for the processing of license applications. A twelve month period is prescribed for the processing of exploitation license applications, and the government is looking to set specific time periods for the phases involved in the overall process. For future applications the government is looking to make publically available updates on expected and realised approval dates. This serves to enhance confidence in project timelines.

Yours faithfully,



Roderick McIlree

Managing Director
Greenland Minerals and Energy Ltd

ABOUT GREENLAND MINERALS AND ENERGY LTD.

Greenland Minerals and Energy Ltd (ASX – GGG) is an exploration and development company focused on developing high-quality mineral projects in Greenland. The Company's flagship project is the Kvanefjeld multi-element deposit (Rare Earth Elements, Uranium, Zinc), that is rapidly emerging as a premier specialty metals project. A comprehensive pre-feasibility study has demonstrated the potential for a large-scale, cost-competitive, multi-element mining operation. For further information on Greenland Minerals and Energy visit <http://www.ggg.gl> or contact:

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