

RELEASE TO AUSTRALIAN SECURITIES EXCHANGE ("ASX")

25 JUNE 2014

FUNDING PARTICIPATION FOR BRISBANE FLOOD CLAIM

1. On 26 March 2014, the Board of Bentham IMF Limited ("IMF") advised the market of co-funding arrangements IMF had entered into in respect of cases in the Asia Pacific region with an initial budget of AUD\$8.5 million or more.
2. Pursuant to those arrangements, IMF has entered into a participation agreement to share equally the costs (including any adverse costs) of, and any return from, the Brisbane flood claim. The co-participant will pay a fee to IMF for case management services should the litigation be successful.
3. IMF will receive reimbursement of about \$2.8 million being half of its investment to date. The value of the claim in IMF's next quarterly portfolio will be decreased having regard to the co-participant's rights and obligations under the participation arrangement.
4. The Claim is expected to be filed in the next two weeks.



Diane Jones
Chief Operating Officer

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