

Australian Securities Exchange Announcement

25 June 2014

The Manager
Companies Announcements Office
Australian Securities Exchange
Electronic Lodgment

Adelaide
1 Butler Drive
Hendon SA 5014
Telephone (61) 8 8401 9888
Facsimile (61) 8 8244 9520

www.legendcorporate.com

Dear Sir/Madam

TRADING UPDATE

Solid result in current market environment.

The Directors advise that Net Profit After Tax (NPAT) for the year ending 30 June 2014 is expected to be consistent with the prior corresponding period's result of \$6.7 million.

CEO Brad Dowe said: "Despite challenging conditions including a significant downturn in mining related capital works and reduced demand across many markets we have been successful in growing the sales of new products and passing on cost increases to some of these markets. Expenses have been contained and whilst we are not pleased with the results of the past year as regards growth we are confident that this period of consolidation and focus on growth by way of development of new products and prudent investment in acquisition will lead to stronger results in the coming period."

Legend's balance sheet remains strong with net debt at year end forecast to reduce to circa \$13 million (or 1.0x EBITDA).

For further information contact:

Brad Dowe
Chief Executive Officer
Legend Corporation Limited
Phone (02) 9678 5102
bdowe@legendcorporate.com