

Shoply Limited  
ASX:SHP

26 June 2014

## ASX and Media Release

### Underwriting of Exercise of SHPO class of Listed Options

Shoply Limited (**Shoply** or the **Company**) is pleased to advise, in accordance with ASX Listing Rule 3.11.3, that it has entered into an underwriting agreement with Patersons Securities Limited (**Patersons**), for Patersons to act as underwriter for the exercise of the Company's "SHPO" class of options quoted on the ASX, expiring on 30 June 2014 and exercisable at \$0.015 (**Options**).

The total number of Options on issue as at the date of this announcement is 54,994,588. Patersons has agreed to underwrite the exercise of 46,347,000 Options, which when exercised, will raise a total of \$695,205 (**Underwritten Amount**) before costs. Under the underwriting agreement, Patersons will be paid an underwriting fee of 6% of the Underwritten Amount.

The Board is pleased to have secured underwriting for the exercise of the Options, and welcomes the confidence and support from the Underwriter as well as all Option holders who have exercised their Options to date.

Upon receipt of funds raised from the exercise of the Options (less costs of the underwriting), the Company's cash position will be approximately \$2.9 million, and as a result Shoply will be well placed to pursue its dual organic growth and acquisitive growth strategy.

**-ENDS-**

For further information contact:

**Simon Crean**

Chief Executive Officer

M: + 61 433 777 717

#### **About Shoply Limited**

Shoply is an Online Shopping and Online Advertising business focusing on the retail sale of consumer goods and distribution of advertising to publishers and publisher networks.

<http://www.shoply.com.au>