

# ASX Release

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ASX Ltd/SGX Singapore Exchange Ltd Companies Announcement Office Electronic Lodgement System

Dear Sir

## RETIREMENT OF LEAD INDEPENDENT NON-EXECUTIVE DIRECTOR OF BOARD

Beach Energy has announced the retirement of Franco Moretti as Lead Independent Non-Executive Director of the Board effective 1 July 2014.

Mr Moretti has been an extremely valuable member of the Board since he commenced the role in 2005.

An engineer with more than 40 years' experience, Mr Moretti's skills and expertise has included procurement, project management and delivery of major infrastructure projects as a consultant to government and private enterprise both in Australia and overseas. The Board has gained considerable benefit from his experience, advice and input. In August 2012, Mr Moretti gained the position of Lead Independent Director of the Board and his special responsibilities have included the chairmanship of the Corporate Governance Committee.

The Board and Management of Beach would like to thank Franco for his important contribution, and we wish him well in the future.

The process to recruit a replacement Director is underway.

Yours sincerely,

#### **Glenn Davis**

Chairman

## For more information contact:

# Corporate

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