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Macmahon awarded A\$38 million contract extension at Waihi Gold Mine

Macmahon Holdings Limited (ASX:MAH) today announced that it had been awarded a two year contract extension at Newmont Mining's open cut gold mine in New Zealand.

The mine is located near the township of Waihi and the extension, which is valued at A\$38 million, will see Macmahon remain on site until March 2016.

Under the contract, Macmahon will continue to provide a full range of open cut mining activities, including drill and blast, load and haul, crushing & conveying and construction of the engineered waste disposal dam.

Macmahon Chief Executive Officer, Mr Ross Carroll said the win highlighted the Company's strength in delivering long term solutions to its clients.

"Macmahon has been operating on site at Waihi since 1998 and over that time we have consistently demonstrated our ability to provide ongoing value to our client's operations," he said

"Our long term partnership with Newmont Mining is built on a platform of shared goals and clear performance metrics which we have continually met and often exceeded.

"Furthermore, our strong track record, both in terms of safety and productivity, has given us an edge in what is a very cost competitive environment," he said.

Importantly, the contract extension will also provide ongoing security of employment for Macmahon's existing workforce.

"This extension gives our people the surety of employment that they are looking for and provides us with a strong base from which we can continue to grow the business in New Zealand," Mr Carroll said.

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About Macmahon

Macmahon is a leading Australian company providing the complete package of mining services to clients throughout Australia and in New Zealand, South East Asia, Mongolia and Africa.

An ASX listed company, Macmahon's diverse and comprehensive capabilities provide an end to end service offering to its mining and engineering clients.

ASX Release



Macmahon's extensive experience in both surface and underground mining has established the Company as the contractor of choice for resources projects across a range of locations and commodity sectors.

With an expanding international footprint, Macmahon's reputation for outstanding teamwork, integrity and commitment to the environment is underpinned by the Company's core value – safety.

Visit www.macmahon.com.au for more information.