

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Monash IVF Group Limited
ABN 90 169 302 309

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Benjamin James Thiedeman
Date of appointment	30 April 2014

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
NIL

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
<small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
BJT2 Pty Limited as trustee for the Thiedeman Family Trust holds 2,000 ordinary shares directly.	1,065,958 ordinary shares
BJT2 Pty Limited as trustee for the Thiedeman Family Trust has an interest in:	
* 889,518 ordinary shares held via Pacific Custodians Pty Limited as trustee for the Monash Ordinary Unit Trust; and	
* 174,440 ordinary shares held via Pacific Custodians Pty Limited as trustee for the Monash Preference Unit Trust	

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NIL
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.