

1 July 2014

Telecom confirms August 8 for Spark launch date

Telecom New Zealand announced today that it intends to change its name to Spark New Zealand, as signalled earlier this year, with effect from Friday 8 August 2014.

"Spark is much more than just a new name - it reflects enormous change underway in our business and in the world around us," said Chief Executive Simon Moutter.

"As a company we've moved far beyond the home telephone. Spark better represents what we are today – it is all about mobile data, online entertainment, Cloud services, the internet of things, or whatever new technology is around the corner.

"Spark is a word that has life, energy and links to creativity, the modern tech economy and our desire to enable our customers to thrive – as we help unleash the potential in all New Zealanders."

Mr Moutter said the transition to Spark is a massive undertaking with a vast number of underlying technology changes required as well as the more visible changes to branding and signage. While the change in legal entity names would be effective from August 8, some changes would be phased over a period of time to manage the transition in the best way for customers.

"The technical transition to Spark is extremely complex, especially with so many of our customer services revolving around digital connections via our networks or the internet," Mr Moutter commented.

"Phasing in the changes is therefore the best way to reduce the risk of disruptions to customer services and to manage the transition cost-effectively. Throughout this transition period, the priority is to ensure customers continue to receive great service – regardless of whether the brand name visible to the customer is Spark, Telecom or Gen-i."

Spark New Zealand will have the following core business units and brands:

- Spark Home, Mobile and Business will be the new name for Telecom Retail, providing access to technology in new and innovative ways to help New Zealanders and New Zealand businesses move forward and reach their goals. It will operate under the Spark and Spark Business brands.
- **Spark Digital** will be the new name for Gen-i, providing solutions for the rapidly evolving needs of business, enterprise and government customers as they meet the demands of an increasingly globalised, connected and mobile customer base.
- Spark Connect will be the new name for Telecom Connect, delivering the technology, products and processes to ensure great customer experiences and world-leading connectivity via the Spark Network.
- **Spark Wholesale** will be the new name for Telecom Wholesale, utilising the Spark Network to provide a range of wholesale products to telecommunications retailers.

Spark Ventures will be the new name for Telecom Digital Ventures, accelerating the company's future focus and pace of innovation, and delivering new services and businesses such as WiFi, Internet TV and Smart Data analytics.

The names of some other business units and brands will not change: these include **Revera** (business Cloud services); **Skinny** (mobile); **Bigpipe** (broadband); **Qrious** (data analytics); **Lightbox** (Internet TV); and **Telecom New Zealand International**.

Key market information in relation to the name changes of Telecom's listed entities, and information on some of the other companies within the Telecom Group that are also making the change to Spark, is outlined below.

For more information on the transition to Spark, visit the Spark is Coming website at www.spark.co.nz

KEY MARKET INFORMATION

 Telecom Corporation of New Zealand Limited intends to become Spark New Zealand Limited effective on 8 August 2014:

NZSX

	Existing	New
Company name	Telecom Corporation of New Zealand Limited	Spark New Zealand Limited
Ticker code	TEL	SPK
ISIN	NZTELE0001S4	Remains unchanged

ASX

	Existing	New
Company name	Telecom Corporation of New Zealand Limited	Spark New Zealand Limited
Ticker	TEL	SPK
ISIN	NZTELE0001S4	Remains unchanged

OTC

	Existing	New
Company name	Telecom Corporation of New Zealand Limited	Spark New Zealand Limited
Ticker	NZTCY	Remains unchanged
ISIN	NZTELE0001S4	Remains unchanged

• TCNZ Finance Limited intends to become Spark Finance Limited effective on 8 August 2014:

NZDX

	Existing	New
Company name	TCNZ Finance Limited	Spark Finance Limited
Ticker codes	TCN490	SPF490
	TCN520	SPF520
	TCN550	SPF550
ISIN for TCN490	NZTCND0028S9	Remains unchanged
ISIN for TCN520	NZTCND0031S3	Remains unchanged
ISIN for TCN550	NZTCND0034S7	Remains unchanged

Luxembourg Stock Exchange

	Existing	New
Company name	TCNZ Finance Limited	Spark Finance Limited
Ticker codes	GBP 125m May 18	Remain unchanged
	GBP 150m April 20	
ISIN for GBP 125m May 18	XS0168222056	Remains unchanged
ISIN for GBP 150m April 20	XS0216258177	Remains unchanged

OTHER TELECOM GROUP COMPANIES' NAME CHANGES INTENDED TO BECOME EFFECTIVE ON 8 AUGUST 2014

Existing	New
Telecom New Zealand Limited	Spark New Zealand Trading Limited
Telecom Retail Holdings Limited	Spark Retail Holdings Limited
Telecom Data Centres Limited	Spark Data Centres Limited
Telecom Trustee Limited	Spark Trustee Limited

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