

2 July 2014

The Manager
ASX Market Announcements
Australian Securities Exchange
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Electronic Lodgement

Dear Sir / Madam

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AMCIL Limited

Monthly Net Tangible Asset Backing Per Share and Top 20 Investments

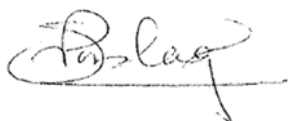
	Before Tax*	After Tax*
30 June 2014	95 cents	88 cents
31 May 2014	96 cents	89 cents

*The before and after tax numbers relate to the provision for deferred tax on the unrealised gains in the Company's investment portfolio. The Company is a long term investor and does not intend disposing of its total long term investment portfolio. Under current Accounting Standards, the Company is required to provide for tax on any gains that may arise on such a theoretical disposal, after the utilisation of any brought forward losses.

These figures are subject to audit.

Attached is a list of the Company's Top Twenty Investments as at 30 June 2014.

Yours faithfully,



Simon Pordage
Company Secretary

AMCIL LIMITED

TOP 20 INVESTMENTS AS AT 30/06/2014

Valued at closing prices at 30 June 2014

			Total Value \$ '000
1	OSH	Oil Search	17,814
2	CBA	Commonwealth Bank of Australia	14,963
3	BHP	BHP Billiton	14,629
4	WBC	Westpac Banking Corporation	10,842
5	STO	Santos	9,697
6	TCL	Transurban Group	9,336
7	NAB	National Australia Bank	8,195
8	TLS	Telstra Corporation	8,164
9	BXB	Brambles	7,995
10	EQT	Equity Trustees	6,704
11	QBE	QBE Insurance Group	5,757
12	AMP	AMP	5,717
13	QUB	Qube Holdings	5,700
14	TOX	Tox Free Solutions	4,732
15	IPL	Incitec Pivot	4,350
16	TGR	Tassal Group	4,343
17	CSL	CSL	4,126
18	BKW	Brickworks	3,964
19	SAI	SAI Global	3,833
20	CPU	Computershare	3,787

154,648

As % of Total Portfolio
(excludes Cash)

77.3%

Cash position at 30 June 2014 - \$20.0 million