ASX Announcement / Media Release

Lapse of Unlisted Performance Rights

3 July 2014

Cooper Energy Limited ("Cooper Energy", ASX: COE) advises that on 30 June 2014, 289,952 performance rights lapsed on cessation of employment of employees pursuant to the terms of the Cooper Energy Limited Employee Performance Rights Plan.

Following the lapse of these performance rights, Cooper Energy has on issue 14,748,003 unlisted performance rights.

Further comment and information	
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About Cooper Energy Limited ("Cooper") Since listing on the ASX in 2002, Cooper Energy has built a portfolio of near-term low-risk development and appraisal projects as well as high impact exploration prospects. Cooper Energy produces over 500,000 barrels of oil per year from the Cooper Basin, South Australia, and 160 barrels of oil per day from its Sukananti KSO in Indonesia. Cooper Energy also has prospective acreage in Australia (Cooper, Otway and Gippsland Basins), Indonesia and Tunisia. Cooper Energy has a strong balance sheet, good production earnings, and has a clear strategy to enhance shareholder return. **www.cooperenergy.com.au**