

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>DEXUS Property Group comprising the stapled securities of DEXUS Diversified Trust (DDF), DEXUS Office Trust (DOT), DEXUS Industrial Trust (DIT) and DEXUS Operations Trust (DXO)</b>
<b>ABN</b>	<b>60 575 572 573 (DDF) 45 098 862 531 (DOT) 27 957 640 288 (DIT) 69 645 176 383 (DXO)</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Craig Douglas Mitchell
<b>Date of last notice</b>	21 May 2014

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect and direct
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Performance Rights granted under the Short Term Incentive (STI) Rights Plan and the Long Term Incentive (LTI) Rights Plan
<b>Date of change</b>	1 July 2014
<b>No. of securities held prior to change</b>	539,782 Performance Rights granted under the Transitional Plan 177,759 Performance Rights granted under the STI Rights Plan 355,518 Performance Rights granted under the LTI Rights Plan
<b>Class</b>	Ordinary

+ See chapter 19 for defined terms.

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<b>Number acquired</b>	93,760 securities comprised of: 88,880 securities (vesting of 88,880 Performance Rights being 50% of the Performance Rights granted under the 2013 STI Rights Plan) and 4,880 securities (being securities with a value equal to the distributions paid on 88,880 securities during the life of the vested Performance Rights (the "distribution equivalency payment"))
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	No cash consideration \$105,011 cash equivalent (using the closing price of \$1.12 per security as at 1 July 2014)
<b>No. of securities held after change</b>	539,782 Performance Rights granted under the Transitional Plan 88,879 Performance Rights granted under the STI Rights Plan 355,518 Performance Rights granted under the LTI Rights Plan 93,760 securities
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Vesting of 50% of Performance Rights granted under the 2013 STI Rights Plan and the distribution equivalency payment

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A

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<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
<b>Interest after change</b>	N/A

**Part 3 – + Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a + closed period where prior written clearance was required?</b>	N/A
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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