



9 July 2014

Successful completion of Retail Entitlement Offer

- Retail Entitlement Offer successfully completed, raising approximately \$20 million
- Over 66% of eligible retail shareholders took up their entitlement
- Shares issued under the Retail Entitlement Offer commence trading on Tuesday, 15 July 2014

On 16 June 2014, Greencross Limited ("Greencross") announced a fully underwritten 1 for 15 accelerated pro-rata non-renounceable entitlement offer ("Entitlement Offer") to raise approximately \$51 million. The institutional component of the Entitlement Offer ("Institutional Entitlement Offer") was successfully completed on Tuesday, 17 June 2014, raising approximately \$31 million alongside a \$69 million placement to institutional investors.

Today, Greencross is pleased to announce the successful completion of the retail component of the Entitlement Offer ("Retail Entitlement Offer") which closed at 5:00pm (Sydney time) on Monday, 7 July 2014, was well supported and raised approximately \$20 million. Eligible retail shareholders have subscribed for approximately 1.6 million new shares (representing approximately \$13 million) under the Retail Entitlement Offer.

As the Retail Entitlement Offer is fully underwritten, the balance of approximately 0.8 million new shares (representing approximately \$7 million) comprising shares not subscribed for by eligible retail shareholders, and the entitlements of ineligible retail shareholders, will be allocated to sub-underwriters of the Retail Entitlement Offer.

The new shares to be issued under the Retail Entitlement Offer will rank equally with existing Greencross shares in all respects from the date of their issue. Settlement of these new shares is expected to be completed on Friday, 11 July 2014. The new shares are expected to be issued on Monday, 14 July 2014 and commence trading on ASX on a normal settlement basis on Tuesday, 15 July 2014.

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