

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme **G8 EDUCATION LIMITED**

ACN/ARSN **123 828 553**

1. Details of substantial holder (1)

Name **UBS AG and its related bodies corporate**

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **11 July 2014**

The previous notice was given to the company on **14 July 2014**

The previous notice was dated **10 July 2014**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

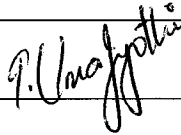
Name	Address
Details of all UBS offices can be found through the following link: http://apps2.ubs.com/locationfinder/	

SIGNATURE

Print Name: Uma Tadela

Capacity: Authorised signatory

Sign Here:



Date: 15 July 2014

Print Name: Wuen-Yi Toh

Capacity: Authorised signatory

Sign Here:



Date: 15 July 2014

Contact details for this notice:

Wuen-Yi Toh
Compliance Operations
(T) +65 6495 4535
(F) +65 6495 2699

GEM - Appendix A					
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
11-Jul-14	UBS Securities LLC	Stock borrowed	N/A	4,568	Ordinary
11-Jul-14	UBS Securities Australia Ltd	Buy	1,344	301	Ordinary
11-Jul-14	UBS Securities Australia Ltd	Buy	1,014	227	Ordinary
11-Jul-14	UBS Securities Australia Ltd	Buy	8,930	2,000	Ordinary
11-Jul-14	UBS Securities Australia Ltd	Buy	237	53	Ordinary
11-Jul-14	UBS Securities Australia Ltd	Buy	4,515	1,010	Ordinary
11-Jul-14	UBS Securities Australia Ltd	Buy	586	131	Ordinary
11-Jul-14	UBS Securities Australia Ltd	Buy	22,350	5,000	Ordinary
11-Jul-14	UBS Securities Australia Ltd	Buy	1,113	249	Ordinary
11-Jul-14	UBS Securities Australia Ltd	Buy	733	164	Ordinary
11-Jul-14	UBS Securities Australia Ltd	Buy	3,978	890	Ordinary
11-Jul-14	UBS Securities Australia Ltd	Buy	5,395	1,207	Ordinary
11-Jul-14	UBS Securities Australia Ltd	Buy	37,767	8,449	Ordinary
11-Jul-14	UBS Securities Australia Ltd	Buy	952	213	Ordinary
11-Jul-14	UBS Securities Australia Ltd	Buy	474	106	Ordinary
11-Jul-14	UBS Securities Australia Ltd	Buy	2,115	472	Ordinary
11-Jul-14	UBS Securities Australia Ltd	Buy	7,688	1,716	Ordinary
11-Jul-14	UBS Securities Australia Ltd	Buy	17,472	3,900	Ordinary
11-Jul-14	UBS Securities Australia Ltd	Buy	4,525	1,010	Ordinary
11-Jul-14	UBS Securities Australia Ltd	Buy	4,256	950	Ordinary
11-Jul-14	UBS Securities Australia Ltd	Buy	4,601	1,027	Ordinary
11-Jul-14	UBS Securities Australia Ltd	Buy	148	33	Ordinary
11-Jul-14	UBS Securities Australia Ltd	Buy	44,800	10,000	Ordinary
11-Jul-14	UBS Securities Australia Ltd	Buy	15,796	3,526	Ordinary
11-Jul-14	UBS Securities Australia Ltd	Buy	7,491	1,672	Ordinary
11-Jul-14	UBS Securities Australia Ltd	Buy	1,586	354	Ordinary
11-Jul-14	UBS Securities Australia Ltd	Buy	8,960	2,000	Ordinary
11-Jul-14	UBS Securities Australia Ltd	Buy	945	211	Ordinary
11-Jul-14	UBS Securities Australia Ltd	Buy	12,047	2,689	Ordinary
11-Jul-14	UBS Securities Australia Ltd	Buy	1,971	440	Ordinary
11-Jul-14	UBS Securities Australia Ltd	Sell	18,785	(4,250)	Ordinary
11-Jul-14	UBS Securities Australia Ltd	Buy	921	206	Ordinary
11-Jul-14	UBS Securities Australia Ltd	Buy	102,895	23,207	Ordinary
11-Jul-14	UBS Securities Australia Ltd	Buy	6,630	1,500	Ordinary
11-Jul-14	UBS Securities Australia Ltd	Sell	11,988	(2,700)	Ordinary
11-Jul-14	UBS Securities Australia Ltd	Buy	62,236	13,964	Ordinary
11-Jul-14	UBS Securities Australia Ltd	Sell	200,171	(44,819)	Ordinary
11-Jul-14	UBS Securities Australia Ltd	Stock borrowed	N/A	14,063	Ordinary
11-Jul-14	UBS Securities Australia Ltd	Stock borrowed	N/A	27,000	Ordinary
11-Jul-14	UBS Securities Australia Ltd	Stock returned	N/A	(556,956)	Ordinary
11-Jul-14	UBS Securities Australia Ltd	Trade Cancellation	N/A	(10,000)	Ordinary