

**Form 603
Corporations Act 2001
Section 671B**

Notice of initial substantial holder

To : Sealink Travel Group Limited
ACN: 109 078 257
ASX Code: SLK

1. Details of substantial holder

Name: IOOF Holdings Limited
ACN: 100 103 722

This notice is given by IOOF Holdings Limited on behalf of itself and its subsidiaries.

The holder became a substantial shareholder on: 14/07/2014

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interest in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder is as follows:

Class of securities	Number of securities	Person's votes	Voting Power
Ordinary	4,004,686	4,004,686	5.425%

3. Details of present registered holders

The persons registered as holders of the securities are as follows:

Holder	Registered holder of securities	Person Entitled to be holder	Nature of relevant interest	Class & Number (Ord)	Person's votes
Perennial Investment Partners Limited (ACN 087 901 620)	State Street		Investment Manager	797,619	797,619
Perennial Investment Partners Limited (ACN 087 901 620)	NAB Asset Servicing		Investment Manager	1671759	1671759

Perennial Investment Partners Limited (ACN 087 901 620)	Citigroup		Investment Manager	498174	498174
Perennial Investment Partners Limited (ACN 087 901 620)	BNP		Investment Manager	1037134	1037134

4. Consideration

The consideration paid for each relevant interest and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Date	Person	Nature	Consideration	Class & number (ord)	Person's votes
28/03/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 13,009.34	- 6,838	- 6,838
31/03/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 58,927.42	- 29,686	- 29,686
1/04/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 11,705.37	- 6,047	- 6,047
2/04/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 4,214.65	- 2,136	- 2,136
4/04/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 21,047.61	- 10,600	- 10,600
8/04/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 501.24	- 255	- 255
11/04/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 35,072.66	- 18,500	- 18,500
8/05/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 1,109.59	622	622
9/05/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 5,780.25	3,267	3,267
12/05/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 2,254.87	1,264	1,264
14/05/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 44,297.52	24,833	24,833
15/05/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 37,736.97	21,154	21,154
20/05/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 10,271.57	5,765	5,765
21/05/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 55,720.74	31,590	31,590
28/05/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 101.71	58	58
29/05/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 431,313.79	248,484	248,484
2/06/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 2,990.07	1,663	1,663
3/06/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 1,382.90	773	773

18/06/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 388,277.09	225,000	225,000
24/06/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 245.52	135	135
25/06/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 479.39	265	265
14/07/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 603,703.93	343,839	343,839

5. Associates

Name & ACN	Nature of association
Not applicable	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
IOOF Holdings Limited	Level 6, 161 Collins Street Melbourne Victoria 3000
Sealink Travel Group Limited	Level 1, 440 King William Street Adelaide SA 5000
Perennial Investment Partners Limited	Level 24, 303 Collins Street Melbourne Victoria 3000