

**Form 604
Corporations Act 2001
Section 671B**

Notice of Change of Interests of Substantial Holder

To: **SIMS Metal Management Ltd**

ACN/ARSN:

1. Details of substantial holder (s)

Name: FIL Limited and the entities listed in Annexure A ("FIL")
ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on	15 July 2014
The previous notice was given to the company on	21 May 2014
The previous notice was dated	21 May 2014

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous Notice Person's votes	Previous Notice Voting Power (5)	Present Notice Person's votes	Present Notice Voting Power (5)
Common Stock	10,332,421	5.05%	12,457,894	6.09%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
			AUD \$	Common Stock	Common Stock
5/20/2014	FIL	BUY	9.31	38,158	38,158
5/20/2014	FIL	BUY	9.31	576	576
5/21/2014	FIL	BUY	9.30	529,781	529,781
5/21/2014	FIL	BUY	9.30	633	633
5/21/2014	FIL	BUY	9.30	5,121	5,121
5/22/2014	FIL	BUY	9.23	22,282	22,282
5/22/2014	FIL	BUY	9.25	196,287	196,287

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5/22/2014	FIL	BUY	9.25	587	587
5/22/2014	FIL	BUY	9.25	2,113	2,113
5/27/2014	FIL	BUY	9.55	118,692	118,692
5/27/2014	FIL	BUY	9.55	567	567
5/27/2014	FIL	BUY	9.55	1,147	1,147
5/27/2014	FIL	BUY	9.55	1,094	1,094
5/28/2014	FIL	BUY	9.60	13,235	13,235
5/28/2014	FIL	BUY	9.60	43,311	43,311
5/28/2014	FIL	BUY	9.60	563	563
5/28/2014	FIL	BUY	9.60	563	563
5/28/2014	FIL	BUY	9.60	563	563
5/29/2014	FIL	BUY	9.75	39,222	39,222
5/29/2014	FIL	BUY	9.75	556	556
5/29/2014	FIL	BUY	9.75	556	556
5/29/2014	FIL	BUY	9.75	556	556
5/30/2014	FIL	BUY	9.67	209,485	209,485
5/30/2014	FIL	BUY	9.67	556	556
5/30/2014	FIL	BUY	9.67	1,966	1,966
5/30/2014	FIL	BUY	9.67	1,858	1,858
6/2/2014	FIL	BUY	9.69	3,335	3,335
6/2/2014	FIL	BUY	9.69	555	555
6/2/2014	FIL	BUY	9.69	555	555
6/2/2014	FIL	BUY	9.69	555	555
6/3/2014	FIL	BUY	9.74	102,478	102,478
6/3/2014	FIL	BUY	9.74	379	379
6/3/2014	FIL	BUY	9.74	555	555
6/3/2014	FIL	BUY	9.74	847	847
6/3/2014	FIL	BUY	9.74	794	794
6/4/2014	FIL	BUY	9.72	129,126	129,126
6/4/2014	FIL	BUY	9.72	589	589
6/4/2014	FIL	BUY	9.72	1,067	1,067
6/4/2014	FIL	BUY	9.72	1,000	1,000
6/5/2014	FIL	BUY	9.73	42,407	42,407
6/5/2014	FIL	BUY	9.73	554	554
6/5/2014	FIL	BUY	9.73	554	554
6/5/2014	FIL	BUY	9.73	554	554
6/6/2014	FIL	BUY	9.72	70,863	70,863
6/6/2014	FIL	BUY	9.72	522	522
6/6/2014	FIL	BUY	9.72	551	551
6/6/2014	FIL	BUY	9.72	551	551
6/10/2014	FIL	BUY	9.80	6,198	6,198
6/10/2014	FIL	BUY	9.80	546	546
6/10/2014	FIL	BUY	9.80	546	546
6/11/2014	FIL	BUY	9.74	116,199	116,199
6/11/2014	FIL	BUY	9.74	295	295

6/11/2014	FIL	BUY	9.74	10,800	10,800
6/13/2014	FIL	BUY	9.42	2,273	2,273
6/17/2014	FIL	SELL	9.34	1,976	1,976
6/17/2014	FIL	SELL	9.34	10,369	10,369
6/17/2014	FIL	SELL	9.34	55,283	55,283
6/18/2014	FIL	BUY	9.41	2,531	2,531
6/18/2014	FIL	SELL	9.42	7,383	7,383
6/19/2014	FIL	BUY	9.65	2,472	2,472
6/19/2014	FIL	BUY	9.65	4,772	4,772
6/24/2014	FIL	BUY	9.71	7,867	7,867
7/2/2014	FIL	BUY	9.68	2,520	2,520
7/4/2014	FIL	BUY	10.24	2,622	2,622
7/7/2014	FIL	BUY	10.17	2,518	2,518
7/8/2014	FIL	BUY	10.11	4,844	4,844
7/9/2014	FIL	BUY	9.89	538	538
7/9/2014	FIL	BUY	9.89	538	538
7/9/2014	FIL	BUY	9.89	3,534	3,534
7/9/2014	FIL	BUY	9.89	926	926
7/9/2014	FIL	BUY	9.89	2,599	2,599
7/9/2014	FIL	BUY	9.89	10,275	10,275
7/9/2014	FIL	BUY	9.89	538	538
7/9/2014	FIL	BUY	9.89	998	998
7/9/2014	FIL	BUY	9.89	4,459	4,459
7/9/2014	FIL	BUY	9.89	7,854	7,854
7/9/2014	FIL	BUY	9.89	12,041	12,041
7/9/2014	FIL	BUY	9.89	41,448	41,448
7/9/2014	FIL	BUY	9.89	583	583
7/10/2014	FIL	BUY	10.03	530	530
7/10/2014	FIL	BUY	10.03	530	530
7/10/2014	FIL	BUY	10.03	1,603	1,603
7/10/2014	FIL	BUY	10.03	530	530
7/10/2014	FIL	BUY	10.03	1,179	1,179
7/10/2014	FIL	BUY	10.03	4,661	4,661
7/10/2014	FIL	BUY	10.03	530	530
7/10/2014	FIL	BUY	10.03	530	530
7/10/2014	FIL	BUY	10.03	2,023	2,023
7/10/2014	FIL	BUY	10.03	3,563	3,563
7/10/2014	FIL	BUY	10.03	5,462	5,462
7/10/2014	FIL	BUY	10.03	18,803	18,803
7/10/2014	FIL	BUY	10.03	530	530
7/11/2014	FIL	BUY	9.97	534	534
7/11/2014	FIL	BUY	9.97	534	534
7/11/2014	FIL	BUY	9.97	1,576	1,576
7/11/2014	FIL	BUY	9.97	534	534
7/11/2014	FIL	BUY	9.97	1,159	1,159

7/11/2014	FIL	BUY	9.97	3,542	3,542
7/11/2014	FIL	BUY	9.97	767	767
7/11/2014	FIL	BUY	9.97	534	534
7/11/2014	FIL	BUY	9.97	1,988	1,988
7/11/2014	FIL	BUY	9.97	3,502	3,502
7/11/2014	FIL	BUY	9.97	5,370	5,370
7/11/2014	FIL	BUY	9.97	18,484	18,484
7/11/2014	FIL	BUY	9.97	534	534
7/14/2014	FIL	BUY	10.05	531	531
7/14/2014	FIL	BUY	10.05	531	531
7/14/2014	FIL	BUY	10.05	1,953	1,953
7/14/2014	FIL	BUY	10.05	531	531
7/14/2014	FIL	BUY	10.05	1,436	1,436
7/14/2014	FIL	BUY	10.05	4,390	4,390
7/14/2014	FIL	BUY	10.05	531	531
7/14/2014	FIL	BUY	10.05	2,464	2,464
7/14/2014	FIL	BUY	10.05	4,341	4,341
7/14/2014	FIL	BUY	10.05	6,655	6,655
7/14/2014	FIL	BUY	10.05	22,907	22,907
7/14/2014	FIL	BUY	10.05	531	531
7/15/2014	FIL	BUY	9.92	306	306
7/15/2014	FIL	BUY	9.96	535	535
7/15/2014	FIL	BUY	9.92	297	297
7/15/2014	FIL	BUY	9.96	535	535
7/15/2014	FIL	BUY	9.96	535	535
7/15/2014	FIL	BUY	9.92	1,684	1,684
7/15/2014	FIL	BUY	9.96	535	535
7/15/2014	FIL	BUY	9.92	1,248	1,248
7/15/2014	FIL	BUY	9.92	68,245	68,245
7/15/2014	FIL	BUY	9.96	1,205	1,205
7/15/2014	FIL	BUY	9.92	4,086	4,086
7/15/2014	FIL	BUY	9.96	3,683	3,683
7/15/2014	FIL	BUY	9.92	12,487	12,487
7/15/2014	FIL	BUY	9.96	535	535
7/15/2014	FIL	BUY	9.92	1,442	1,442
7/15/2014	FIL	BUY	9.96	2,067	2,067
7/15/2014	FIL	BUY	9.92	7,009	7,009
7/15/2014	FIL	BUY	9.96	3,642	3,642
7/15/2014	FIL	BUY	9.92	12,349	12,349
7/15/2014	FIL	BUY	9.96	5,584	5,584
7/15/2014	FIL	BUY	9.92	18,931	18,931
7/15/2014	FIL	BUY	9.96	19,220	19,220
7/15/2014	FIL	BUY	9.92	65,166	65,166
7/15/2014	FIL	BUY	9.96	535	535
7/15/2014	FIL	BUY	9.92	537	537

Total Buys	2,200,484
Total Sells	75,011
Overall Increase	2,125,473

4. Present Relevant Interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Refer to Annexure A

5. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A

Sign Here



Dated: 17 July 2014

Kathy Lai

Regulatory Reporting Assistant Manager, Asia Pacific

Duly authorized under Powers of Attorney by and on behalf of FIL Limited

Annexure A

Name	Address	Registered Holder of Securities	Nature of Relevant Interest	Total
FIL INVESTMENT MANAGEMENT (AUSTRALIA) LIMITED	Level 11, 167 Macquarie Street, Sydney, NSW 2000	JP MORGAN, BOURNEMOUTH (C)	Investment Discretion/ Voting Power	2,530
		BROWN BROS HARRIMN LTD LUX (C)		527,435
FIL LIMITED	Pembroke Hall, 42 Crow Lane, Pembroke, Bermuda	BROWN BROS HARRIMN LTD LUX (C)	Investment Discretion/ Voting Power	1,485
FIL INVESTMENT MANAGEMENT (SINGAPORE) LIMITED	One Marina Boulevard #28-00, Singapore 018989	BROWN BROTHERS HARRIMAN AND CO	Investment Discretion/ Voting Power	69,204
		JP MORGAN, BOURNEMOUTH (C)		863,188
		NOMURA TRUST AND BANKING (C)		66,595
		BROWN BROS HARRIMN LTD LUX (C)		158,714
		MASTER TRUST BANK OF JAPAN (C)		127,454
		HSBC BANK PLC (C)		9,102,660
		CITIBANK NA, HONG KONG BR (S)		202,350
		NORTHERN TRUST LUX (C)		380,531
		HSBC TRINKAUS UND BURKH AG (C)		508,008
FIL PENSION MANAGEMENT	Oakhill House, 130 Tonbridge Road, Hildenborough, Kent, England TN119DZ	CLEARSTREAM BANKING SA LUX (C)	Investment Discretion/ Voting Power	12,360
FIL INVESTMENT MANAGEMENT (HONG KONG) LIMITED	Suite 2201, Level 22, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong	BROWN BROS HARRIMN LTD LUX (C)	Investment Discretion/ Voting Power	435,380