Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

Company Name/Scheme	Monash IVF Group Limited
ACN/ARSN	169 302 309

1. Details of Substantial Holder (1)

Name	AustralianSuper Pty Ltd
ACN/ARSN (if applicable)	006 457 987

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous natice		Present notice		
	Person's votes	Voting power (5)	Person's votes	Voting power (5)	
ORDINARY	13,963,637	6.04%	13,963,637	6.04	

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
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4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
AustralianSuper Pty Ltd	JPMorgan Nominees Australia Ltd	JPMorgan Nominees Australia Utd	Shar eholder	ORD 13,963,637	13,963,637

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	
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6. Addresses

The addresses of persons named in this form are as follows:

Name	Address	
AustralianSuper Pty Ltd	Level 33,	50 Lonsdale Street Melbourne VIC 3000
1777		

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print name

sign here

capacity SENIOR MANAGER

date 21 / 1 / 2014

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection, 6718(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, becom's entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

MONASH IVF GROUP LTD

Security	Currency	Transaction	Date	Units	Price
BMSK748	AUD	Share purchase	30/06/2014	245616	1.7353
BMSK748	AUD	Share purchase	30/06/2014	103417	1.72
BMSK748	AUD	Share purchase	30/06/2014	32372	1.7282
BMSK748	AUD	Share purchase	30/06/2014	274372	1.72
BMSK748	AUD	Share sale	30/06/2014	73012	1.7403
BMSK748	AUD	Share sale	2/07/2014	381405	1.8
BMSK748	AUD	Share purchase	3/07/2014	105000	1.8382
BMSK748	AUD	Share purchase	4/07/2014	86000	1.8502
BMSK748	AUD	Share purchase	7/07/2014	850000	1.868
BMSK748	AUD	Share purchase	8/07/2014	1160946	1.8722
BMSK748	AUD	Share purchase	9/07/2014	300000	1.8395
BMSK748	AUD	Share purchase	9/07/2014	36000	1.84
BMSK748	AUD	Share purchase	10/07/2014	20570	1.84
BMSK748	AUD	Share purchase	10/07/2014	7000	1.845
BMSK748	AUD	Share purchase	11/07/2014	462005	1.8305